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GBU Created Oct 17, 2018 (11:03) by Cátia Pinto , last modified Apr 16, 2025 (17:14) by Eusébio, Daniela

Definition

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Acronym of Global Business Unit.

Label(s)

GCCO Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of Global Costing Control Owner.

It is an internal control role assigned to Business Controller by a GBU finance director. There is at least one GCCO by GBU:

- Validate variance analysis (WP1 only)
- Perform control related to net realization value reserve

Label(s)

GAC Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of General Accounting Close.

Label(s)

GL Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of General Ledger.

Label(s)

GAR Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of Group Accounting & Reporting.

Label(s)

GDS Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of Global Distribution System. Hotel loads the Solvay rate or discount in GDS, meaning the rate can be booked by the travel agency and in the Self Booking Tool.

Label(s)

GST Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Acronym of Goods and Services Tax.

Label(s)

GAAP Created Feb 26, 2025 (14:32) by Eusébio, Daniela , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

Generally accepted accounting principles (GAAP) refer to a common set of accepted accounting principles, standards, and procedures that companies and their accountants must follow when they compile their financial statements.

Label(s)

GBU Masterfile Created Feb 26, 2025 (14:32) by Gati, Annamaria , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

The GBU Masterfile is a compliance document which describes the operation of the GBUs within the Solvay Group. Each GBUs have a separate Masterfile.

These documents serve as an appendix of the local transfer pricing documentation, which may be requested by local tax authorities in the event of a tax audit.

The documents have to be updated yearly.

Label(s)

Group Masterfile Created Feb 26, 2025 (14:32) by Gati, Annamaria , last modified Feb 26, 2025 (14:32) by Eusébio, Daniela

Definition

[Link](#) [Link](#)

The Group Masterfile is a compliance document which describes the operation of the Solvay Group.

The content criteria of the Group Masterfile is defined by the OECD.

This documents serves as an appendix to the local transfer pricing documentation, which may be requested by local tax authorities in the event of a tax audit.

The document has to be updated yearly.

Label(s)