

OP.109

IAC.02.06. Slow turn inventory reserve

Process: [Inventory Valuation](#)

Responsibility area: [Internal Control Monitor](#)

Risk

Slow turn inventory reserve do not comply with group rules

Objective

FRA updates every year slow turn inventory reserve calculation procedure for his/her plant(s)

Process description

Inventories shall be depreciated at least quarterly based on the age and movements of the material. Pr
oposal will be provided to FRA for analysis (* Possible to be done by site as well)

Control description

SBS is preparing and sending the report with the Inventory reserves to the FRA for analysis and
validation

Scope:

WP2 & PF2

Frequency

Quarterly - Last working day of
March, June, September, November
(Hardclose)

Control owner

[Finance Responsible Assigned
\(FRA\)](#)

References

- [Inventory Impairment](#)
- [OP.109](#)

Content by label

There is no content with the
specified labels

Control evidences

- [IAC 02.06 Slow turn
inventory reserve.xls](#)
- [Reports analyzed with
comments](#)
- [Updated reserve decision](#)

Guideline

Download the file [IAC 02.06 Slow turn inventory reserve.xls](#)

There are 4 sheets in the file

Read me first	English- Reserve FRA check-list	Français-Reserve FRA check-list	Procedure
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2 sheets must be filled:

1. "Reserve FRA check-list" in english or in french

Site		 SOLVAY asking more from chemistry®
Controller's name		
Date		
Period		

Stock Reserve Check-List / FRA IAC 02.06

N°	Control description	Done ?			Comments (compulsory for No and N/A)	Control Evidence (optional)
		Yes	No	N/A		
1	Manufacturing supplies: - Slow turn inventory reserve is based on ZWFA12A.					
2	Manufacturing supplies: - There is a procedure at plant level describing how items that have to be excluded from slow turn reserve are identified. - The strategic spare parts list must indicate the code and the amount considered as strategic.					
3	Manufacturing supplies: - Based on above mentioned procedure, the list of items excluded from slow turn reserve is revised every year by the maintenance manager and the plant controller and posted on the eroom.					
4	All products: There is an inventory list of status, warehouses, items or batch codes to be depreciated.					

2. Procedure

Attach your validated procedure

Sales force ticket number

Start to fill :

1. the site
2. the controller's name
3. the date
4. the period

Then answer "Yes" "No" or "N/A" to confirm that each control is performed .

If the answer is "No" or "N/A", it is compulsory to add a comment in column H

It is possible to add a control evidence (attachment or a link)

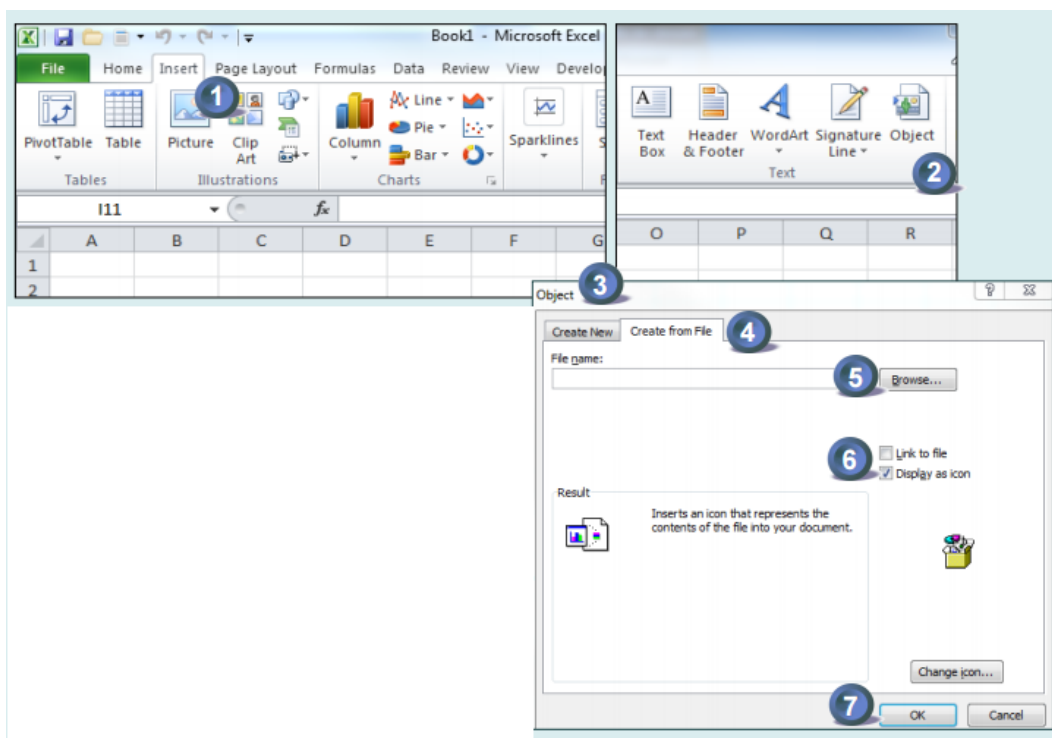
Site	1234 xxxxx
Controller's name	A. xxx
Date	30/06/2016
Period	2016


SOLVAY
asking more from chemistry®

Stock Reserve Check-List / FRA IAC 02.06						
N°	Control description	Done ?			Comments (compulsory for No and N/A)	Control Evidence (optional)
		Yes	No	N/A		
1	Manufacturing supplies: - Slow turn inventory reserve is based on ZWFA12A.	Yes				
2	Manufacturing supplies: - There is a procedure at plant level describing how items that have to be excluded from slow turn reserve are identified. - The strategic spare parts list must indicate the code and the amount considered as strategic.	No			We don't have strategic spare parts. It was approved by the process expert	
3	Manufacturing supplies: - Based on above mentioned procedure, the list of items excluded from slow turn reserve is revised every year by the maintenance manager and the plant controller and posted on the eroom.	Yes				
4	All products: There is an inventory list of status, warehouses, items or batch codes to be depreciated.	Yes				

1. Attach your validated procedure describing how items excluded from slow turn reserve are identified

1. Choose "insert"
2. Click on the "Object" button
3. This window will open
4. Select "Create from File"
5. Add you file by clicking in "Browse"
6. Select "Display as icon"
7. Select OK



2. Enter the Service One ticket that was used to submit the calculation to the service center.

Attach your validated procedure



Sales force ticket number

123456