

FB50 - Post Work in Progress

STEP 1

Start the transaction FB50

1. Document and Posting date (Closing month)
2. Accounts to post the WIP
3. Posting Key (Debit or Credit)
4. Amount of WIP
5. Order in Work in Progress



WIP Calculation

Make sure that you have previously [calculated the WIP](#) and collected the orders in WIP

Enter G/L Account Document: Company Code 6111

Tree on Company Code Hold Simulate Park Editing options

Basic Data Details

Document Date 31.10.2015 Currency EUR
 Posting Date 31.10.2015
 Reference
 Doc. Header Text WIPXXXXXX
 Cross-CC no.
 Company Code 6111 Solvay P&S GmbH Freiburg

Amount Information

Total Dr. 0,00 EUR
 Total Cr. 0,00 EUR

0 Items (try variant select)

S...	G/L acct	Short Text	D/C	Amount in doc.curr.	Loc.curr.amount	Tax co...	Order	Text
98350200			Cred.	1000	0,00		WIPXXXXXX	OCTOBER WIP
34000200			Debit	1000	0,00			OCTOBER WIP

STEP 2

Post WIP journal using the following accounts:

Cost Account: 98350200

G/L Account: 34000200



Posting Keys

The cost account should be credited and the G/L account debited.

Enter G/L Account Document: Company Code 6111

Tree on Company Code Hold Simulate Park Editing options

Basic Data Details

Document Date 31.10.2015 Currency EUR
 Posting Date 31.10.2015
 Reference
 Doc. Header Text WIPXXXXXX
 Cross-CC no.
 Company Code 6111 Solvay P&S GmbH Freiburg

Amount Information

Total Dr. 0,00 EUR
 Total Cr. 0,00 EUR

0 Items (No entry variant selected)

S...	G/L acct	Short Text	D/C	Amount in doc.curr.	Loc.curr.amount	Tax co...	Order	Text
98350200			Cred.	1000	0,00		WIPXXXXXX	OCTOBER WIP
34000200			Debit	1000	0,00			OCTOBER WIP

Document 100000256 was posted in company code 7424

The cost account must have a cost object assigned which will be the order that was previously calculate as Work in Progress (WIP).

Post the journal to the closing month (M)

Save the document clicking on and you will get the document number that you have just posted.



Reverse WIP

After posting the Work in Progress you must reverse it on following month. Ensure that next step is also done.