CN - Duty Reclassment

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
  - Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
  - Unit and Domain according to the List of labels to be used in the Finance Service Line space
    - **E.g. 1:** WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
      - Labels to be used: ***ww, financial_accounting, central_fin_proc_compliance***
    - **E.g. 2:** France Operation in Financial Accounting:
      - Labels to be used: ***country_accounting, france, financial_accounting***
        (for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - Infinitive verb without the “to”, mainly action verb...something) -" I do something..."

5. Once the description of the operation is completed, ensure it is approved and published by launching the SBS-Finance approval workflow

Domain: Country Accounting	**Responsibility area:** N/A

Table of contents

- Tasks to be completed when documenting an operation (from creation to publication)
- 1. Enter the Title of the operation / page
- 2. Add the following Labels:
- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the List of labels to be used in the Finance Service Line space
- 3. Fill in all fields as described above
- 4. Name the title of each section using OPD methodology naming convention - Infinitive verb without the “to”, mainly action verb...something) -" I do something..."
- 5. Once the description of the operation is completed, ensure it is approved and published by launching the SBS-Finance approval workflow

- Table of contents
- 1. Objective and Scope
  - 1.1. Objective of this Operation
  - 1.2. Scope
- 2. Definitions
- 3. Tasks description
- 3.1. I reclassify the cost
  - 3.1.1. I receive the information from site controller
  - 3.1.2. I perform the allocation posting

Scope

? Unknown Attachment

ERP

WP1

Frequency

? Unknown Attachment

References

Forms

Attachments

201507 Duty in Stock.zip

Previous OP << CN - Duty Reclassment >> *Next OP*

1. Objective and Scope

1.1. Objective of this Operation

The purpose of this document is to explain how to process duty reclassification of company 6857.

1.2. Scope

This procedure applies to company 6857.

2. Definitions

See Finance Glossary:

- GL

3. Tasks description

3.1. I reclassify the cost

3.1.1. I receive the information from site controller

For closing, Finance Operations Bangkok has to reclassify cost from G/L 40100347 to G/L 31000109 RM STOCK ADJ and 37000109 FINISHED PRODUCT ADJ. The cost will be allocated to each G/L following the primary information from site controller. The information should be received, at the latest, on Day+2.

blocked URL

As you can see from below screen attachment. This data is received from primary information from site controller. For this point, we focus only

- RM 35,526,004.43 50%
- FG 36,230,486.65 50%
- Total 71,756,488.08

blocked URL

For example, In August there is balance in G/L 40100347 as 372,846.79.

Account number	40100347	AP ACC DUTY ASIA
Company code	6857	Solvay (Shanghai) EP
Business area		
Fiscal year	2015	
All documents in currency	*	Display currency

Period	Debit	Credit	Balance
Balance Ca...			
1	15,325,579.54	15,325,579.54	
2	2,012,171.83	2,012,171.83	
3	2,273,863.57	2,273,863.57	
4	4,963,298.45	4,963,298.45	
5	2,445,270.28	2,445,270.28	
6	794,540.90	794,540.90	
7	7,262,043.90	7,262,043.90	
8	824,418.78	451,571.99	372,846.79

3.1.2. I perform the allocation posting

Please post as following:

Dr 31000109 184,593.15 = (372,846.79*50/100) Profit center 6857-I0390

Dr 37000109 188,253.63 = (372,846.79*50/100) Profit center 6857-I0390

Cr 40100347 372.846.79 Profit center 6857-I0390

*50% is from RM/(total of RM and FG)

From example: 50% = 35,526,004.43/(35,526,004.43 + 36,230,483.65)

= 35,526,004.43/71,756,488.08

End of document.