

SCE Dashboard - Finance



Official inventory values

Only in EURO as it is Solvay official currency (i.e. USD is not available). Those results are the official inventories considered by Solvay.

			Inventory values
			FOCUS extraction
Global Filters	Period	Month Year	Periodname
	Geography	Zone	zonename
		Country	countryname
	Organization	GBU	entrp_name
		Legal Entity	entityname
		BU	bu_name
Specific Filters	Inventory	BFC Account	BFC Account

KPI:

Inventory value & DOS

Comments:

- Conversion rules: conversion from a local currency to EUR is based on the exchange rate managed by Finance. For each inventory value, the rate considered is the one of the inventory month.
- Sales value: COGS (Cost Of Goods Sold)



Perimeter

Only the external sales of the GBU (We don't consider the 'Intra GBU' flows)

- DOS (Days of Sales): number of days of inventory in comparison to the executed sales. (inventory of month M, sales of month M)
- Calculation:

2. Working Capital Ratios

Sales and costs annualization should be computed as following:

- On January month → Sales annualized (Sales A) = Sales on Jan. x 12 (*)
- On February month → Sales A = (Sales Jan. + Sales Feb) x 6 (*)
- On month M dated from March → Sales A = Σ (Sales on M month+ M-1 month + M-2 month) x 4 (**)

(*) Due to structure effects, we don't use the monthly Y-1 Sales.

(**) From March, we used the last 3 months of sales = compatibility with overdues.

For these ratios, advances (paid and received) and transferred receivables (related to securitization) are not deducted.

2.1. Inventories

Inventories in days of VC + NVC = 365 * Inventories / - (VC + NVC Annualized) like sales calculations.

ST-CP-PM	VC = Product Market VC
R15400	+ Proportional costs of sales - Standard
R15410	+ Actual/Standard variance - Proportional costs of sales

ST-CNP-PM	NVC = Product Market NVC
R25490	+ Non-proportional costs of production excluding depreciation
R25460	+ Period non-proportional costs linked to production
R25470	+ Absorption of non-proportional costs linked to production
R25410	+ Actual/Standard variance - Non-proportional costs of production excl depreciation
STOT-R258	+ Production depreciation - actual