

Evonik Degussa Corporation Changes Name To Evonik Corporation

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Evonik Stockhausen LLC Merges Into Evonik Corporation

Evonik Degussa Corporation has changed its name to Evonik Corporation, effective January 1, 2013. In addition, Evonik Stockhausen LLC has merged into Evonik Corporation.

"Simplifying our name to Evonik Corporation formalizes a shift in corporate strategy," said Tom Bates, president of Evonik Corporation. "We believe merging Evonik Stockhausen into Evonik Corporation reflects the global brand image of our business and strengthens our ability to communicate the benefits of our high quality products and our commitment to provide our customers with superior and sustainable solutions."

Following the merger, Evonik Stockhausen LLC – a leading provider of skin care products and superabsorbent polymers – is no longer a legal entity and is fully incorporated into Evonik Corporation.

"With our continued focus on delivering innovative products, and maximizing growth and value in the consumer care markets, it is imperative we strengthen the Evonik brand," said Reinhold Brand, head of Consumer Specialties in North America. "These changes emphasize the Evonik brand and reflect the company's long-term strategy to advance its global image."

The Stoko® brand, services to customers, and operations will not be affected.

Source *EVONIK Official Press Release*