

# China's Sinopec, Wanda Group to start up joint ACN plant in 2014

Released on 27/12/12

China's Sinopec and Wanda Group plan to start up their joint acrylonitrile (ACN) plant in October 2014 at Dongying city in Shandong province, a company source said on Thursday.

The new ACN plant will have a capacity of 260,000 tonnes/year, and the company will start up its first phase with a capacity of 130,000 tonnes/year in October 2014, the source said.

Sinopec plans to invest a total of yuan (CNY) 3.9bn (\$625m), the largest investment project that Sinopec has cooperated with a private enterprise.

The new plant would be able to supply a total of more than 500,000 tonnes/year of ACN and by-products such as acetonitrile and hydrogen cyanide (HCN).

The increased supply may ease China's reliance on imports and also fulfil the downstream polyacrylamide (PAM) demand from the project invested by China National Petroleum Corp (CNPC) and Wanda Group.

China's ACN total capacity would reach 1.546m tonnes/year with the start-up of Sinopec and Wanda Group's new joint capacity in 2014, according to data from Chemease, an ICIS service in China.

Source ICIS News