

Uni-World, Brightwood acquire US VanDeMark Chemical

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Uni-World Capital and Brightwood Capital Advisors acquired VanDeMark Chemical, a US-based company that makes phosgene-based chemicals, Uni-World and Brightwood said on Tuesday.

VanDeMark's chemicals are used to make paints and coatings, pharmaceuticals, polymers, adhesives and sealants, and agricultural products among others, Uni-World and Brightwood said in a statement.

The company's para-toluenesulphonyl isocyanate is used to remove moisture from urethane formulations, the companies said.

Uni-World Capital is a private-equity firm and Brightwood Capital Advisors is a private-investment firm.

Source ICIS News