

Sasol could spend up to \$21B on Louisiana complex

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South African chemicals and energy company Sasol Ltd. said it could spend up to \$21 billion to build a complex in Louisiana to turn natural gas into diesel, other fuels and chemicals. The company said Monday that it will begin initial engineering work on a long-discussed complex in Westlake, that will use domestic natural gas, which is among the cheapest in the world, to make higher-value chemicals and fuels. The company plans to first spend \$5 billion to \$7 billion on a chemical plant and later add an \$11 billion to \$14 billion gas-to-liquids plant that will turn natural gas into diesel. The complex, if built, will employ 7,000 construction workers during peak construction and 1,200 permanent workers, the company said.