

S Korea's Cheil Industries to expand Yeosu ABS plant in Mar '13

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Cheil Industries, an affiliate of South Korean conglomerate Samsung Group, plans to expand its acrylonitrile-butadiene-styrene (ABS) production capacity in Yeosu by about 20% in March next year, a source close to the company said on Tuesday. The facility currently has an ABS capacity of 460,000 tonnes /year. "The expansion will increase the [plant's] ABS capacity by 90,000 tonnes per year to around 550,000 tonnes per year," the source said. The expansion is slated to begin in early March next year and is expected to be completed by the end of that month, the source said. Cheil Industries also produces around 40,000 tonnes per year of styrene-acrylonitrile (SAN) resins. Other Korean ABS manufacturers include LG Chem and Kumho Petrochemical.

Source ICIS News