

China's Tianjin Lugang raises SBR plant operations rate on lower BD cost

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China's Tianjin Lugang Petroleum Rubber has raised its 100,000 tonne/year styrene butadiene rubber (SBR) plant's operating rate to 100% from 50% earlier this month on lower feedstock butadiene (BD) cost, a company source said on Thursday. Domestic BD prices in China decreased by yuan (CNY) 3,550-3,650/tonne (\$570-586/tonne) to CNY11,350-11,450/tonne (\$1,820-1,839/tonne) ex-warehouse (EXWH) on 5 December from 1 November, according to Chemease, an ICIS service in China. The plant in Tianjin, which consists of two 50,000 tonne/year lines, produces non-oil grade 1502, non-oil grade 1500 and oil-extended grade 1712, the source added. Tianjin Lugang Petroleum Rubber is a privately owned rubber producer based in Tianjin, northern China.

SOURCE ICIS News