

# Mitsubishi Rayon may temporarily shut ACN plant

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Mitsubishi Rayon is likely to temporarily shut its Acrylonitrile (ACN) plant at its Otake production centre in Hiroshima on September 10, 2013. It is likely to restart in end-October, according to a company official.

The likely closure of the plant is due to an inventory adjustment, as a result of weak demand in Japan.

The plant has an annual production capacity of 90,000 tons of ACN.

Mitsubishi Rayon is a subsidiary of Mitsubishi Chemical Holdings Group.

In Southeast and Far East Asian countries, ACN prices are currently hovering around US\$ 1,850/ton.

*SOURCE Fibre2fashion*