

Celanese to delay Sept maintenance at Singapore VAM plant: sources

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Celanese may delay a planned maintenance at its Singapore-based 200,000 tonne/year Vinyl Acetate monomer (VAM) plant in September, sources close to the company said on Monday.

"The turnaround could be delayed to maximise sales volumes before the end of the quarter," a source close to the company said.

The new maintenance schedule, however, has yet to be ascertained, according to the sources familiar with the company.

Meanwhile, selling indications for regional September VAM shipments were mentioned at \$990/tonne CFR (cost and freight) SE (southeast) Asia, down \$10/tonne from August shipment offers. Discussions have yet to commence.

VAM prices are unlikely to fall further owing to squeezed margins among producers, market players said.

Demand from downstream adhesives and emulsions sector is expected to pick up next month, they said, amid restocking after the Muslim Eid festival on 8 August, which marked the end of the month-long fasting month of Ramadan. Ramadan is observed in most parts of southeast Asia.

SOURCE : Icis News