

Japan's Taiyo Petrochemical shuts SM unit on tech woes

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Japan's Taiyo Petrochemical shut its 280,000 tonne/year Styrene monomer (SM) unit in Ube on 14 August because of technical problems, traders said on Thursday. The plant will be shut for a week, they said.

The company could not be reached for comment. Despite of the outage, spot SM prices slipped at the close of trade on Thursday to \$1,770-1,800/tonne (€1,328-1,350/tonne) CFR (cost and freight) China, according to ICIS.

Some buyers were heard seeking prompt SM cargoes because of this outage, but no further details could be obtained.

SOURCE : Icis News