

Celanese shuts Nanjing VAM plant for maintenance

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Celanese on 15 May shut its 300,000 tonne/year vinyl acetate monomer (VAM) plant at Nanjing in China for a turnaround, a company official said on Thursday. "The scheduled maintenance [shutdown] will last for about two weeks," the source added.

Some buyers said the shutdown is expected to tighten supply and that Celanese has raised its spot offers by yuan (CNY) 50-100/tonne (\$8-16/tonne).

Traders have also raised their offers, to CNY6,750-6,800/tonne ex-tank from CNY6,700-6,750/tonne, the buyers added.

Celanese is major VAM producer and is located at Nanjing in China's Jiangsu province. The company operates three other VAM plants in the US, France and Singapore.

SOURCE Icis News