

HPCL to establish refinery-cum-petrochemical complex in Rajasthan

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Hindustan Petroleum Corporation (HPCL), a Mumbai-based oil and natural gas company, has entered into a memorandum of understanding (MoU) with the government of Indian state Rajasthan, in order to establish a refinery-cum-petrochemical complex in Barmer.

HPCL will execute the project in association with Rajasthan State Refinery (RSRL) and other equity partners. The project is expected to go on stream in around four years time.

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The nine million metric tonne per annum (MMTPA) complex, which will be set up with an investment of INR372.3bn (\$6.87bn), will process locally-available Rajasthan crude, as well as other crudes, and produce motor fuels with the latest environmental specifications, along with various petrochemicals.

Minister of petroleum and natural gas, Veerappa Moily, said the refinery would become a catalyst for the development of downstream and other service sector industries in the area.

He added that the Barmer refinery project will be the first one to produce petrochemicals from indigenous crude.

SOURCE Chemicals-technology.com