

Gazprom to invest 15 bln rbl (around 375 Mln Euros) in acrylic plant

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Russia's Gazprom Neftekhim Salavat, a unit of natural gas giant Gazprom group, will invest 15 billion rubles in the creation of an acrylic acid and acrylates complex with the help of Mitsubishi Chemical Corporation, according a statement released Friday on the republic's presidential Web site, RIA Novosti cited.

The complex will incorporate the production of **80,000 tonnes of raw acrylic acid, 80,000 tonnes of butyl acrylate, and 35,000 tonnes of glacial acrylic annually** . The capacities will be reached in October–December 2015.

Gazprom Neftekhim Salavat refines oil and produces oil products for petro-chemistry. The company is the country's largest producer of butanol.

SOURCE Prime Energy Service

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