

Wacker Invests In Battery Company

RELEASED ON 04/03/13 (DD/MM/YY)

Silicon manufacturer Wacker Chemie has invested an undisclosed sum in Nexeon, a British battery materials company that is developing silicon materials to replace carbon as the anode of lithium-ion batteries. Nexeon says its technology yields rechargeable batteries with higher charge density. The company operates a pilot plant in Oxfordshire, England. Last year it raised more than \$50 million from investors to build a 250-metric-ton-per-year facility for its silicon anode material.

SOURCE Chemical & Engineering News