

China's Markor Chem to start building fine chemical project in March

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China's Markor Chemical, a subsidiary of Markor Group, plans to start building an integrated coal-based fine chemical industries project at Xinjiang in March, a company source said on Wednesday.

The project, which will cost yuan (CNY) 13bn (\$2.1bn), includes a 100,000 tonne/year 1,4-butanediol (BDO) unit, a 50,000 tonne/year polytetramethylene ether glycol (PTMEG) unit, a 400,000 tonne/year monoethylene glycol (MEG) unit, and a 60,000 tonne/year polyformaldehyde unit, the source said.

The company has already completed preliminary works including initial design, environmental assessment and has won the approval from National Development and Reform Commission (NDRC), the source added.

The company currently has a 60,000 tonne/year 1,4-BDO unit at the same site, which came on line in August 2008 and uses natural gas as feedstock.

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