

# Monsanto Acquires Rosetta Green Activity for \$35 million

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Israeli crop bioengineering company Rosetta Green Ltd. (RSTG.TV) said Sunday that Monsanto Co. (MON.NYSE) will acquire its activities for \$35 million.

The agreement, which includes costs for terminating Rosetta Green's employees, will leave Rosetta Green as an empty shell on the Tel Aviv market. U.S. based

Monsanto is an industry leaders in biotechnology and fertilizer development for the agricultural sector. It also has a collaboration agreement with Israel's Evogene Ltd. (EVGN.TV), worth about \$35 million.

Shares of Rosetta Green rose sharply on the news, as the price reflects a premium of about 100% over Thursday's market cap of 66 million shekels (\$17.94 million). At 0919 GMT, shares of Rosetta Green were up ILS1.66, or 25.52%, at ILS8.21, in a higher Tel Aviv market.

*SOURCE Dow Jones Newswires*