

# Johnson Controls still wants A123

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The 11 Dec 2012 auction sale of bankrupt battery maker A123 Systems to China-based Wanxiang Group is being appealed by Johnson Controls. A lithium-ion battery maker like A123, Johnson Controls had previously signed a deal to buy A123's assets for \$125 M. Wanxiang offered \$257 M for A123, excluding US military contracts. One of the goals of the appeal is to influence government officials who may attempt to intercede in the sale on reasons of national security.

*SOURCE Chemical and Engineering News*