

Pertamina to select partner for Indonesia petchem project in March

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Pertamina is expected to select in early March a joint venture partner for its proposed project to build a petrochemical complex in Indonesia, a company source said on Tuesday.

"We are in talks with SK Global Chemical [South Korea], Mitsubishi Corp [Japan] and PTT Global Chemical [Thailand]," the source from the Indonesian state-owned energy firm said.

Pertamina would select one of these companies to be its joint venture partner, he said.

Once a joint venture partner is selected, a feasibility study will be commissioned to determine the location of the proposed facilities, and if the project should include a refinery or just petrochemical plants, the Pertamina source said.

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