

Monsanto to invest €50M in south of France

RELEASED ON 07/01/13 (DD/MM/YY)

St. Louis crop biotechnology company Monsanto Co. MON +0.61% plans to invest an additional 50 million euros (\$66.17 million) in the south of France, to extend its production of canola, maize and sunflower over 215,278 square feet, French Business daily Les Echos reports Monday, citing senior executive at the company.

"This investment will create 20 qualified jobs, technicians and engineers, along with 80 seasonal jobs," adds Jean-Paul Ferrif, deputy mayor of the city of Trebes, where Monsanto plans to expand its presence.

SOURCE ICIS News - For internal use only