

Bayer opens Polymer Development Center in South Korea

RELEASED ON 11/01/13 (DD/MM/YY)

Further strengthening presence in Asia Pacific

Bayer MaterialScience has officially opened its first Polymer Development & Technology Center in South Korea. Located in the city of Yongin near the capital Seoul, it will focus on the development of new polycarbonate applications for high-tech products from Korean companies especially in the automotive and IT sectors. The new tech center adds to a network of research and development hubs around the globe and major production sites in Asia Pacific.

"Over the past decade, Korea has emerged as a center for cutting-edge high-tech products," said Michael Koenig, Executive Committee Member of Bayer MaterialScience and Head of the Polycarbonate Business Unit. "Large Korean companies are offering their latest technology worldwide, but their development and research mainly happens in Korea. With our new tech center we can be closer to them, better engage in long-term R&D partnerships and fulfill their needs with greater efficiency and speed." Koenig believes that the center will become a driving force in the further development of innovative products in Korea.

SOURCE ChemEurope