

US TPC declares force majeure on butadiene

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US producer TPC Group has declared force majeure on butadiene (BD) because of production issues at ones of its facilities in Texas, market sources said on Wednesday.

TPC could not be reached for immediate comment on the force majeure, but a company source said earlier that it had experienced production issues and that impacts had already been communicated to customers.

Market sources said the force majeure was declared around 4 April and that the company expects allocation to be at 100% by May if not earlier.

SOURCE Icis News