

Solvay offers to buy conductive polymer maker in Chapter 11

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On 16 Jan 2014, Plextronics Inc filed for Chapter 11 and Solvay SA, as part-owner of the company, has offered a bid of \$32.6 M to acquire it. Plextronics declared assets worth \$3 M with \$33 M debt.

SOURCE *Icis News*