

# **Bayer CropScience acquires US-based biological company AgraQuest for close to US\$ 500 million**

Further milestone to strengthen the fruits and vegetables business:

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- Unique technology platform and promising biological pipeline
- Wide range of established green product brands
- Purchase includes R&D and manufacturing facilities

Monheim, July 3, 2012 – Bayer CropScience announced today that it has signed an agreement to purchase AgraQuest, Inc. for a purchase price of US\$ 425 million (approximately EUR 340 million) plus milestone payments. AgraQuest, headquartered in Davis, California, USA, is a global supplier of innovative biological pest management solutions based on natural microorganisms. This acquisition will enable Bayer CropScience to build a leading technology platform for green products and to strengthen its strategically important fruits and vegetables business, while also opening new opportunities in other crops and markets. Green products control a broad spectrum of pests and diseases and offer farmers integrated pest management programs to minimize development of resistance and maximize crop yields. The acquisition is subject to approval by the relevant authorities.