

Shanghai Petrochemical to shut VAM unit on firm feedstock cost

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China's Sinopec Shanghai Petrochemical Co plans to shut its 90,000 tonne/year vinyl acetate monomer (VAM) plant at Jinshan, Shanghai, on 20 January on account of firm ethylene feedstock cost, sources close to the company said on Thursday.

The plant is producing VAM at a monthly rate of 2,000 tonnes, some sources said, adding that the producer has halted sales.

The shutdown may last for two to three months, the sources added.

The company's other 20,000 tonne/year VAM unit at the same site has been idled since 2011 on environmental issues.

SOURCE *Icis News*