

Valspar Expands Global Coil Capabilities with Acquisition of ISVA Vernici

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The Valspar Corporation (NYSE: VAL) announced that it has completed the acquisition of ISVA Vernici, a European coil coatings manufacturer headquartered in Turin, Italy. The ISVA acquisition extends Valspar's manufacturing footprint in Europe and brings customers an expanded product offering and increased customer service capabilities. Financial terms of the acquisition were not disclosed.

"ISVA's excellent positioning in southern Europe will improve Valspar Coil's global presence and extend our reach into North Africa and the Gulf region," said Howard Heckes, Valspar Executive Vice President and President, Global Coatings. "Both Valspar and ISVA have long histories of innovation, supported by technologies and products that are well-respected in the market. Valspar's customers will benefit from access to coating technologies from ISVA paired with Valspar's technical service and global manufacturing capabilities. We are pleased to welcome the ISVA team to the Valspar family to help deliver these benefits to our customers."

Valspar is one of the leading manufacturers of architectural coil and extrusion coatings in the world. With an enduring commitment to durability, sustainability, and an ever-expanding palette of colors, Valspar offers unlimited design freedom to countless industries, projects and locations.

Valspar: If it matters, we're on it.®

Valspar is a global leader in the coatings industry providing customers with innovative, high-quality products and value-added services. Our 11,000 employees worldwide deliver advanced coatings solutions with best-in-class appearance, performance, protection and sustainability to customers in more than 100 countries. Valspar offers a broad range of superior coatings products for the consumer market, and highly-engineered solutions for the construction, industrial, packaging and transportation markets. Founded in 1806, Valspar is headquartered in Minneapolis. Valspar's reported net sales in fiscal 2015 were \$4.4 billion and its shares are traded on the New York Stock Exchange (symbol: VAL). For more information, visit www.valspar.com and follow @valspar on Twitter.