

# Tasnee (Saudi Arabia) Q4-2014 financial results impacted by Acrylic Acid market conditions

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Sahara Petrochemical's net profit in the fourth quarter was down 48%, to SR92.2 million, compared with the year-earlier quarter.

Sahara's 2014 net profit declined 31%, to SR394.2 million, and operating profit was 21% down, to SR247.3 million.

The company blames a **decline in demand and prices of products of companies**, which recently entered commercial production. They include Saudi Acrylic Acid Co. (SAAC) and Superabsorbent Polymers Co., (SAPCO) as well as Sahara and Ma'aden Petrochemical Co. Sahara also cites **lower profit from Saudi Ethylene and Polyethylene Co.**

Source: Y. Bomal Competitive Intelligence Blog