

Taiwan's Grand Pacific Petrochem cuts SM output on margin erosion

DATE : 2014-12-11

Taiwan's Grand Pacific Petrochemical Corp (GPPC) reduced production at its two styrene monomer (SM) plants this week because of negative margins, a company source said on Thursday.

Run rates at the 130,000 tonne/year and 250,000 tonne/year SM units in Kaohsiung were reduced by less than 10% from 100% previously, the source said.

"Margins are negative now. We have to cut operations," he said, adding that it remained unclear how long the reduced production will last.

SOURCE Icis News