

US - 6294_5782 Interests Accruals

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: *ww, country_accounting*
- Country or group of countries (if applicable): *belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore*
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: *ww, financial_accounting, central_fin_proc_compliance*
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: *country_accounting, france, financial_accounting*
(for country operations, the Domain is always *country_accounting*)

3. Fill in all fields as described above

4. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Country Accounting

Responsibility area: N/A

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Scope

[blocked URL](#)

ERP



Frequency

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References

[ZZF_POSTING_FILE](#)

Forms

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1. Objective and Scope

1.1. Objective of this Operation

Book every month the interests regarding the loan of \$160M between 5782 and 6294 in both sides.

1.2. Scope

This procedure applies to company 5782.

2. Definitions

See Finance Glossary:

- [CAM](#)
- [CICC](#)
- [NAM](#)
- [SBS](#)

3. Tasks description

A loan contract was done between companies 6294 and 5782. The lender (6294) grants to the borrower (5782) a credit facility of \$ 160.000.000,00 USD and bearing a annual interest rate of 5,76%. The interest is calculated on the basis of the interest rate for each interest period.

For that reason, an entry must to be done monthly in order to book the interests accrual of the period. A debit is performed in account 6500030000 with cost center ND46000000 and a credit in the account 2720106294, the trading partner 6294 also must be informed.

3.1. Responsibilities

CAM Responsibilities:

- Send the figures that needs to be posted every month.

Finance Operations Responsibilities:

- Perform the entry and inform the [CAM](#).

3.2. Periodicity

This procedure is done until D-3.

3.3. I retrieve and upload the data

Monthly Finance Operations receives by ticket the figures to be posted in 5782 and 6294 sides. The Curitiba team only post the 5782 side.

In order to perform the posting, open the templated created in SAP - **LOANSSP**, and fill the following fields as in the image below, attention to the fields in yellow, that change monthly:

Field	information
Company Code	5782
Header Text	Interests Loan 160MUSD
Doc & Posting Date	date of the entry
Posting Key & G/L account	40 - 6500030000 50 - 2720106294
Amount Doc cur	updated monthly
B.A.	8590
Cost center	ND46000000
Trading Partner	6294
Assignment	Loan 5782-6294
Text	6294 Loan agreement MM.01.20XX-MM.31.20XX

3.4. I inform that the process was performed

I inform the [CAM](#) that the process was performed through BMC Helix.

5782 [CAM - Michael Ruane](#) - michael.ruane@solvay.com

End of document.