

ARA Risk Approach

Key Principles

The Risk Approach methodology was implemented to meet the following requirements:

- Focus Reconciliation primarily on the risk items
- Decrease the workload within the teams
- Reinforce risk awareness within the teams

The reconciliation periodicity will be based on the risk classification of the accounts:

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And on the type of legal Entity:

- KEY
- OTHER CONSOLIDATED
- NON CONSOLIDATED

Structure

Type of Account

High risk accounts	Medium risk accounts
Equity	Other accounts
Bank accounts	
VAT accounts	
Payroll accounts	
Technical accounts	
Suspense accounts	

High Risk Account Items

High risk accounts	Account Item	Account Item Description
Equity	L100-100	Equity
Equity	L100-101	Treasury shares reserves
Equity	L100-200	OCI
Equity	L100-210	OCI - Financial Instrument
Equity	L100-220	IAS 19 Revised
Bank accounts	A500-100	Bank
Bank accounts	A500-200	Bank Local

Bank accounts	A500-210	Bank Local - TE
Bank accounts	A500-220	Bank Local OtC
Bank accounts	A500-230	Bank Local PtP
Bank accounts	A500-300	Deposit
Bank accounts	A500-400	GL Bank Interco.
Bank accounts	A500-500	WARP
Bank accounts	A500-550	Sub IBA WARP
Bank accounts	A500-600	Petty Cash
Bank accounts	A500-700	Cash in Transit
VAT accounts	X100-100	VAT Debit / Credit
VAT accounts	X100-200	Intracommunity VAT
VAT accounts	X100-900	VAT Other
Payroll Accounts	L600-200	HR - Payroll Monthly
Technical accounts	A400-200	AR-AP Interco.
Technical accounts	A400-140	CROCO - Invoices to issue
Technical accounts	L400-140	CROCO - Invoices to receive
Technical accounts	X900-100	Technical Accounts
Technical accounts	X999-997	TECHNICAL OTHER ACCOUNTS
Technical accounts	X999-998	TECHNICAL TRANSFER ACCOUNTS
Technical accounts	X999-999	TECHNICAL OPENING VALUES
Suspense accounts	L400-700	AR Down payment received
Suspense accounts	A400-700	AP Down payment payable
Suspense accounts	X300-100	GL Waiting