

US - 4291/5650 BFC Correction

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Country Accounting

Responsibility area: N/A

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Scope

? Unknown Attachment

ERP



Frequency

? Unknown Attachment

References

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1. Objective and Scope

1.1. Objective of this Operation

Technical Difference that cannot be adjusted due the fact the Equity Heading is with a debit sign.

In order to correctly report this value on the BFC, it needs to be reclassified from heading L11000 to L12800.

1.2. Scope

This procedure is applicable to companies 4291 and 5650.

2. Definitions

See Finance Glossary:

- [BFC](#)

3. Tasks description

3.1. I perform the BFC adjustment

3.1.1. I check the BFC blocking control

Please see the example below:

L30-001 Changes in shareholders' equity must be analyzed (F15=0)
 L30-002 Changes in Balance Sheet accounts must be analyzed (F15=0)

Status	Control	Control description	Set	Details	Linked schedule(s)
Blocking	L20-010	Uncalled subscribed capital must be < or = capital + share capital premiums at closing	L2-20T	(-32564 >= 0) Show details	<ul style="list-style-type: none"> L2010 - Total Liabilities L3035 - Net Equity and Non-controlling Interests
Blocking	L30-001	Changes in shareholders' equity must be analyzed (F15=0)	L2-30T	(-32564 = 0) Show details	<ul style="list-style-type: none"> L3035 - Net Equity and Non-controlling Interests
Blocking	L30-001	Changes in shareholders' equity must be analyzed (F15=0)	L2-30T	(32563 = 0) Show details	<ul style="list-style-type: none"> L3005 - Intangible and Tangible Assets L3020 - Other financial assets L3025 - Current Assets - Write-down L3045 - Provisions - Employee benefits and others L3050 - Financial debts and other non-current liabilities L3035 - Net Equity and Non-controlling Interests L3075-C - Investments in associated companies L4010 - Investments (value) L5405 - Intercompany - Investments - Write-down L3060-C - Goodwill L3065 - Prepaid income and insurance premiums L3030 - Other debtors - Gross
Blocking	L30-002	Changes in Balance Sheet accounts must be analyzed (F15=0)	L2-30T	(-32564 = 0) Show details	<ul style="list-style-type: none"> L3005 - Intangible and Tangible Assets L3020 - Other financial assets L3025 - Current Assets - Write-down L3045 - Provisions - Employee benefits and others L3050 - Financial debts and other non-current liabilities L3035 - Net Equity and Non-controlling Interests L3075-C - Investments in associated companies L4010 - Investments (value) L5405 - Intercompany - Investments - Write-down L3060-C - Goodwill L3065 - Prepaid income and insurance premiums L3030 - Other debtors - Gross
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3.1.2. I adjust the blocking control

Open table L3035.

In the example, the amount on heading L11000 will be zero, and on heading L12000 should be 168,145-32564.

	F00 OPENING	F09 CLOSING	F05 NET INC N-1	F06 DIVID PAID	F10 NET INCOME	F40 CHG CAP	F50 RECLASS	Specific Operations	CONTROL
L10100 Share Capital	-	-	-	-	-	-	-	-	-
L11000 Issue premiums	-	-32,564	-	-	-	-	-	-	-32,564
L12800 Retained earnings	116,967	168,145	18,615	-	-	-	-	-	32,563
L10610 Group consolidated reserves	-	-	-	-	-	-	-	-	-
L12200 Translation reserve	-	-	-	-	-	-	-	-	-
L12801 Treasury shares reserves	-	-	-	-	-	-	-	-	-
L12810 Cash flow reserves Rate	-	-	-	-	-	-	-	-	-
L12820 Cash Flow Reserves Change	-	-	-	-	-	-	-	-	-
L12805 Cash Flow Reserves Commodities	-	-	-	-	-	-	-	-	-
L12860 DeferredTax on Cash Flow Reserves (rate - change - commodities)	-	-	-	-	-	-	-	-	-
L12803 Deferred tax on other elements in equity (<=> OCI)	-	-	-	-	-	-	-	-	-
L12830 Variation of fair value of Available-For-Sale investments	-	-	-	-	-	-	-	-	-
L12870 Deferred tax on fair value of Available-For-Sale investments	-	-	-	-	-	-	-	-	-
L12840 Deferred tax on actuarial gains/(losses)	-	-	-	-	-	-	-	-	-
L12850 Actuarial gains/(losses) on post-employment benefits	-	-	-	-	-	-	-	-	-
L12000 Profit/Loss for the period	18,615	3,042	-18,615	-	3,042	-	-	-	0
STOT-L110 Equity attributable to equity holders	135,582	138,623	0	-	3,042	-	-	-	-1

Run the control and check if the blocking control was fixed.

End of document.