

US - Saving Plans – 401 K

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Country Accounting

Responsibility area: N/A

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Scope

? Unknown Attachment

ERP

[blocked URL](#)

Frequency

? Unknown Attachment

References

[FBL3N, KB15N, KO88, F-03](#)

Forms

[Saving Plan - 401K - Template](#)

Attachments

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1. Objective and Scope

1.1. Objective of this Operation

The aim of this OP is to provide an operational guide to reconcile account 2456003101 and transfer the Saving Plan's amount paid by 4045 to others US companies.

1.2. Scope

This procedure is applicable only for company 4045 - Solvay America, Inc., Houston, TX.

2. Definitions

See Finance Glossary:

- [HR](#)

3. Tasks description

3.1. Responsibilities

Retirement & Compensation Responsibilities:

- Retirement & Compensation Team will send weekly reports that indicate the amounts 4045 must bill other companies. Those reports contain the cash log per company and per wage type (payroll code for each type of expense).

SBS Responsibilities:

- SBS - Finance Operations Team must perform the reconciliation between the amounts recorded in the account and the reports sent by FO Retirement & Compensation Team. After that, proceed with the necessary entries that will be indicated below.

3.2. Periodicity

It's done monthly, and must be posted until D-2.

3.3. I retrieve and upload the data

3.3.1. I retrieve the data

Extract from SAP the open items of account 2456003101 using the transaction [FBL3N](#) of closing month and do a subtotal by Type as below:

G/L Account Line Item Display

 Data Sources

G/L account selection

G/L account	2456003101	to		
Company code	4045	to		

Selection using search help

Search help ID	
Search string	
 Search help	

Line item selection

Status	
☒ Open items	
Open at key date	31.07.2019

2456003101 Pension fund-employer
4045

Doc. Date	Posting Date	Reference	Type	Assignment	G/L	PK	Eff.ex.rate	Amount in doc. curr.	Currency
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	75.160,54-	USD
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	2.066,70-	USD
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	1.984,64-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	76.298,16-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	2.066,70-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	1.795,40-	USD
			H0					159.372,14-	USD
05.06.2019	05.06.2019	PLAN#610214_WK23	WE	20190605	2456003101	81	1,00000	406.444,46	USD
06.06.2019	06.06.2019	PLAN#610214_BW12	WE	20190606	2456003101	81	1,00000	1.235.925,92	USD
12.06.2019	12.06.2019	PLAN#610214_WK24	WE	20190612	2456003101	81	1,00000	396.085,20	USD
13.06.2019	13.06.2019	PLAN#610214_SM11	WE	20190613	2456003101	81	1,00000	2.690.324,88	USD
19.06.2019	19.06.2019	PLAN#610214_WK25	WE	20190619	2456003101	81	1,00000	391.284,69	USD
20.06.2019	20.06.2019	PLAN#610214_BW13	WE	20190620	2456003101	81	1,00000	1.172.391,02	USD
26.06.2019	26.06.2019	PLAN#610214_WK26	WE	20190626	2456003101	81	1,00000	392.767,69	USD
27.06.2019	27.06.2019	PLAN#610214_SM12	WE	20190627	2456003101	81	1,00000	2.689.230,09	USD
			WE					9.374.453,95	USD
								9.215.081,81	USD

Open the file [Saving Plan - 401K - Template](#), go to table "Resume" paste the SAP screenshot and filled as below:

Saving plan - Cumulated balance					
C. Code	Company	Amount	Ctry	Receiver WBS element	Sender Order
4045	Solvay America	159.372,14	USD	I04045CBSP04291V1	210658002080
4291	Soda Ash JV	817.839,70	USD	I04045CBSP04290V1	210658002080
4290	Chemicals	433.282,83	USD	I04045CBSP03384V1	210658002080
3384	Fluorides	109.524,60	USD	I04045CBSP05782V1	210658002080
5782	Polymers	2.241.045,39	USD	I04045CBSP07424V1	210658002080
7424	Solvay USA	2.126.328,14	USD	I04045CBSP07315V1	210658002080
7315	Primestar	0,00	USD	I04045CBSP06283V1	210658002080
6283	Biomass	0,00	USD	I04045CBSP07008V1	210658002080
7008	Cytec	3.487.061,15	USD		
Total:		9.374.453,95			
H0	2456003101	159.372,14			
WE	2456003101	9.374.453,95			
Difference:		0,00			
Total 2456003101:		9.215.081,81			

2456003101 Pension fund-employer 4045									
Doc. Date	Posting Date	Reference	Type	Assignment	G/L	PK	Eff.ex.rate	Amount in doc. curr.	Currency
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	75.160,54-	USD
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	2.066,70-	USD
07.06.2019	14.06.2019	XXXXX00002	H0	20190614	2456003101	50	1,00000	1.984,64-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	76.298,16-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	2.066,70-	USD
20.06.2019	28.06.2019	XXXXX00002	H0	20190628	2456003101	50	1,00000	1.795,40-	USD
			H0					159.372,14-	USD
05.06.2019	05.06.2019	PLAN#610214_WK23	WE	20190605	2456003101	81	1,00000	406.444,46	USD
06.06.2019	06.06.2019	PLAN#610214_BW12	WE	20190606	2456003101	81	1,00000	1.235.925,92	USD
12.06.2019	12.06.2019	PLAN#610214_WK24	WE	20190612	2456003101	81	1,00000	396.085,20	USD
13.06.2019	13.06.2019	PLAN#610214_SM11	WE	20190613	2456003101	81	1,00000	2.690.324,88	USD
19.06.2019	19.06.2019	PLAN#610214_WK25	WE	20190619	2456003101	81	1,00000	391.284,69	USD
20.06.2019	20.06.2019	PLAN#610214_BW13	WE	20190620	2456003101	81	1,00000	1.172.391,02	USD
26.06.2019	26.06.2019	PLAN#610214_WK26	WE	20190626	2456003101	81	1,00000	392.767,69	USD
27.06.2019	27.06.2019	PLAN#610214_SM12	WE	20190627	2456003101	81	1,00000	2.689.230,09	USD
			WE					9.374.453,95	USD
								9.215.081,81	USD

Remark

Copy the cash logs sent by ticket per FO Retirement & Compensation Team to [Saving Plan - 401K - Template](#) and named the tab accordingly with the Ticket Number, as below:

Ticket:

* Finance Operations Cur - ... > 3186366

☆ ⏪ Reply 📄 Add note ➡ Forward ↗ Merge 📎 ⋮

✉ 4045: Solvay Savings Plan Wire for Weekly Payroll 06/13/19

Saving Plan - 401K - Template:

Worksheet Resume KB15N 3165790 3170514 3186366 3190839 3208383 3211707 3228300 32330

Go to table "Worksheet" and updated the columns as the report sent by FO Retirement & Compensation Team with the "Wire Total" amount:

Total from the period			9,374,453.95	159,372.14	817,839.70	433,282.83	109,524.60	2,241,045.39	2,126,328.14	-	-	3,487,061.15	9,374,453.95	-
Post Date	Ticket	Doc number	Amount	4045	4291	4290	3384	5782	7424	7315	6283	7008	Total	Dif
06.06.2019	3165790	5018688232	406,444.46									406,444.46	406,444.46	-
07.06.2019	3170514	5018691445	1,235,925.92		285,882.43	72,660.46	14,095.32	447,565.40	332,180.45			83,541.86	1,235,925.92	-
13.06.2019	3186366	5018703546	396,085.20									396,085.20	396,085.20	-
15.06.2019	3190839	5018707790	2,690,324.88	79,211.88	145,522.95	146,339.17	41,535.07	677,805.83	731,224.62			868,685.36	2,690,324.88	-
20.06.2019	3208383	5018721631	391,284.69									391,284.69	391,284.69	-
21.06.2019	3211707	5018724561	1,172,391.02		238,163.38	70,808.37	12,992.08	437,616.34	330,132.34			82,678.51	1,172,391.02	-
27.06.2019	3228300	5018741181	392,767.69									392,767.69	392,767.69	-
30.06.2019	3233020	5018745541	2,689,230.09	80,160.26	148,270.94	143,474.83	40,902.13	678,057.82	732,790.73			865,573.38	2,689,230.09	-

Paydate	06/06/2019													
Company	Description	Amount	G/L Co	Account	Adjustments that need to be made	Material Document # 5018688232								
Cytec	EE Contributions	175,829.98												
	EE Loans	57,211.40												
		233,041.38												
	Company Match	109,063.26												
	Non Elective Cont	64,339.82												
		173,403.08												
Payroll Total		406,444.46												
Adjustments to Merrill Lynch		0,00								0,00				
		0,00												
Wire Total		406,444.46												

3.3.2. I perform the posting entry data

Using table "KB15N", perform the posting on transaction KB15N as below:

Scrn var	Centre / Centre,ordre,otp,sup				Input Type		List Entry	
Ser	Sender Order	Cost Elem.	Amount	Crcy	Rec Rec	Reveiver WBS element	Rec Rec Rec Tot Per UM	Text
	210658002080	9173000001	817,839.70	USD		IO4045CBSP04291V1		06.2019 - Saving Plan - 401K Report
	210658002080	9173000001	433,282.83	USD		IO4045CBSP04290V1		06.2019 - Saving Plan - 401K Report
	210658002080	9173000001	109,524.60	USD		IO4045CBSP03384V1		06.2019 - Saving Plan - 401K Report
	210658002080	9173000001	2,241,045.39	USD		IO4045CBSP05782V1		06.2019 - Saving Plan - 401K Report
	210658002080	9173000001	2,126,328.14	USD		IO4045CBSP07424V1		06.2019 - Saving Plan - 401K Report
	210658002080	9173000001	3,487,061.15	USD		IO4045CBSP07008V1		06.2019 - Saving Plan - 401K Report

Doc. Date	28.06.2019	Period	6
Postg Date	28.06.2019	Number Ranges	
DocumentNo	331447477		
Doc. Text	CN-3238781		

Form variant	Centre / Centre,ordre,otp,sup	Input Type	Individual Entry
Document Item			
Cost Elem.	9173000001	Pers. No.	0
Amount	817.839,70	Currency	USD
Quantity	0,000	Unit	
Text 06.2019 - Saving Plan - 401K Report			
Sender		Receiver	
Cost Ctr		Cost Ctr	
Order	210658002080 404...	Order	
		WBS Elem.	I04045CBSP04291V1
		CostObject	
		Network	
Confirm Hold Data Reset Data Position 1			

--	--	--	--	--	--	--	--	--	--	--	--

Items

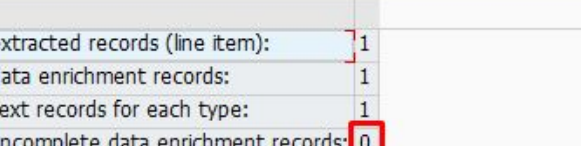
	Send. Cctr	Cost Element Σ	Amount	Crcy	Receiver WBS element	Total Quantity	Unit	Text
1		9173000001	817.839,70	USD	I04045CBSP04291V1			06.2019 - Saving Plan - 401K Report
2		9173000001	433.282,83	USD	I04045CBSP04290V1			06.2019 - Saving Plan - 401K Report
3		9173000001	109.524,60	USD	I04045CBSP03384V1			06.2019 - Saving Plan - 401K Report
4		9173000001	2.241.045,39	USD	I04045CBSP05782V1			06.2019 - Saving Plan - 401K Report
5		9173000001	2.126.328,14	USD	I04045CBSP07424V1			06.2019 - Saving Plan - 401K Report
6		9173000001	3.487.061,15	USD	I04045CBSP07008V1			06.2019 - Saving Plan - 401K Report
			9.215.081,81	USD				

3.3.3. I run SAP transaction Z1F_CRC_DATA_ENRICH

Check if there is errors on the invoice creation using transaction Z1F_CRC_DATA_ENRICH

Croco Billing Interface: data acquisition, enrichment	
Project Management Selections (DB profile: ZZ0000000004)	
Project	
WBS Element	I04045CBSP04291V1
Cost Elements	
Cost Element	
Or	
Cost Element Group	ZCRO-ACQUI

Select the line and click in Log



The screenshot shows the 'Croco Billing Interface: data acquisition, enrichment' window. It displays a table with the following data:

Category	Value
No of extracted records (line item):	1
No of data enrichment records:	1
No of text records for each type:	1
No. of incomplete data enrichment records:	0

The value '0' for 'No. of incomplete data enrichment records' is highlighted with a red box. The bottom of the interface shows a toolbar with various icons for navigation and actions.

3.3.4. I run SAP transaction Z1V_CRC_BILLING

CROCO - Service Invoice Creation			
 			
Project Management Selections			
Project		to	
WBS Element	I04045CBSP04291V1	to	
Posting Data			
Posting Date	01.07.2019	to	31.07.2019
Selection Default Data			
Billing Data			
Billing date from	01.07.2019	to	31.07.2019
Organizat. Data			
Sales Organization	4045	to	
Distribution Channel		to	
Division		to	
Customer Data			
Customer		to	

Selection	Default Data
Default Data	
Billing Date	31.07.2019
Date of services rendered	
Pricing date	
Exchange rate-accntg	
Invoicing Currency	
Company Currency	
Create as many Invoices as CO documents/Items	☒

Run the transaction and the billing number will be generated.

3.3.5 I settle the order

After generate the billings, you must settle order 210658002080 to clear G/L 2456003101.

Using transaction [KO88](#), fill as below:

- 'Order' with 210658002080,
- 'Settlement period' and 'Fiscal Year' accordingly with closing period,
- 'Processing type' as 'Automatic'
- Uncheck the box 'Test Run'.

And Run (F8).

Actual Settlement: Order	
	Settlement Rule
Order	210658002080
Parameters	
Settlement period	10
Fiscal Year	2019
Processing type	Automatic
Posting period	
Asset Value Date	
Processing Options	
☐ Test Run ☐ Check trans. data	

3.3.6 I clear G/L2456003101

After order was settled, use transaction [F-03](#) to clear G/L 2456003101, as below:

Account	2456003101	Clearing Date	30.09.2019	Period	09
Company Code	4045	Currency	USD		

Open Item Selection

☒ Normal OI

[illegible]