

US - 7424 Process Partial Full Retirement

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Country Accounting

Responsibility area: N/A

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Scope



Country Accounting

ERP



WP1

Frequency

On Demand

References

AS03; AS02; ABAVN;
S_ALR_87012052

Forms

Attachments

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1. Objective and Scope

1.1. Objective of this Operation

The purpose of this procedure is to support in the asset retirement procedure.

1.2. Scope

This procedure applies to company 7424 RCS.

2. Definitions

See Finance Glossary:

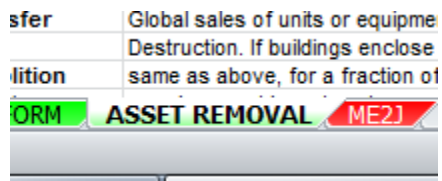
- GAAP
- IFRS
- RCS

3. Tasks description

3.1. I receive the request to retire the asset

The request will be send by a Freshdesk ticket with the file asking to create a new asset and retire another asset. You may find an example of the file that we should receive attached to the end of this procedure.

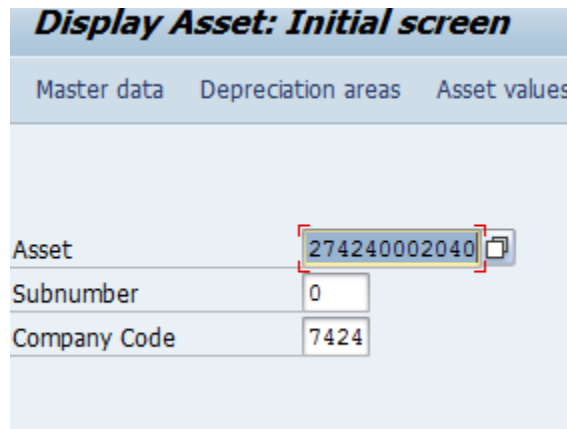
- 1) Check the approval on email's body or on tab "Asset Removal" inside the file that we received.



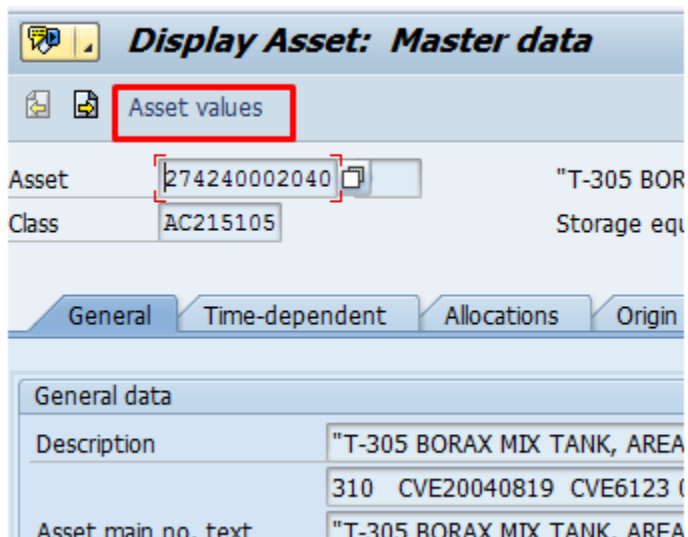
3.1.1. I perform the retirement of the asset

For this procedure we will only make the retirement the creation will be described on another procedure. In order to retrieve the number of the asset that should be retired go to tab "Asset to remove", then copy it.

- Go to transaction AS03, insert the asset number and the company code 7424.



- Go to field Asset values.



- Click on "01 IFRS GAAP (multi-standard)" and make sure we have amount on filed "Net book value".
- Go to transaction AS02 insert the Asset number and company code 7424, on tab depreciation, change the fill "OKey" the IFRS GAP and LOC GAP to Z1M1 and Save it.

Change Asset: Master data

Asset values

Asset: 274240002040 0 "T-305 BORAX MIX TANK, AREA 300"
 Class: AC215105 Storage equipments Company Code: 7424

General Time-dependent Allocations Origin Net worth tax Insurance Defined field Rhodia Deprec. areas

Valuation

A	Depreciation area	DKey	UseLife	Prd	ODep Start	Index	Exp. UL	Prd
01	IFRS GAAP	ZIM1	15		001.08.2004		9	5
11	IFRS St. Al.	ZIM1	15		001.08.2004		9	5
13	Insurance	Z000	0		001.08.2004		9	5
14	IFRS ctrl ar	ZIM1	15		001.08.2004		9	5
30	Loc GAAP	ZIM1	15		001.08.2004		9	5
32	Fed w Bonus	Z20B	5		001.07.2004		9	12
33	Alt Min Tax	Z20B	9		1201.07.2004		9	12
34	Adj Cur Erng	Z20B	9		1201.07.2004		9	12
35	State Tax	M150	9		1201.07.2004		9	12

- Go to transaction AS03, click on "Asset Value" and check if the amount on tab "net book" value has been depreciated.

Asset Explorer

Asset: 7424 274240002040/... Company Code: 7424 Solvay USA Inc.
 Asset: 274240002040 0 "T-305 BORAX MIX TANK, AREA 300"
 Fiscal year: 2014

Planned values Posted values Comparisons Parameters

Planned values IFRS GAAP (multi-standard)

Value	Fiscal year start	Change	Year-end	Crcy
Value adjustment		5.500,00	5.500,00	USD
Revaluation ord.dep.				USD
Net book value	2.047,21	2.047,21		USD
Down payments				USD
Scrap value				USD

Transactions

AssetValDate	Amount	TType	Transaction type name	Crcy	Text
01.01.2014	0,00	Z03	Adjustment Insurance (increase value) DA13	USD	Insurance revaluation 2013
31.07.2014	5.500,00	200	Retirement without revenue	USD	T-305 BORAX MIX TANK. AREA 300

- Go to transaction ABAVN and insert the needed information described below:
 - The Asset number;
 - Document Date;
 - Posting Date;
 - Asset value date (date that the asset is being retired);
 - Text (the text should be the description of the asset on the file received).

Company Code Solvay USA Inc.
 Asset "T-305 BORAX MIX TANK, AREA 300"

Transaction data | Additional details | Partial retirement | Note

Document Date
 Posting Date
 Asset Value Date
 Text

- Click simulate and check if the amounts are 0.

Document Header Info

Document Date: 31.07.2014 Document Type: AA Company Code: 7424
 Posting Date: 31.07.2014 Period: 07 Fiscal Year: 2014

Line items

It...	PK	BusA	G/L Acc	Cost C...	Short Text	Σ	Amount	Crcy	Text
1	75		21700100		274240002040 0000		5.500,00-	USD	"T-305 BORAX MIX TANK, AREA ...
			21700100				5.500,00-	USD	
2	70		29170100		274240002040 0000		3.636,12	USD	"T-305 BORAX MIX TANK, AREA ...
			29170100				3.636,12	USD	
3	40		98340110	0267-...	DEPN EXCEP SCRAPP...		1.863,88	USD	"T-305 BORAX MIX TANK, AREA ...
			98340110				1.863,88	USD	
							0,00	USD	

- Save it.
- Go to transaction S_ALR_87012052 in order to check if the gain and loss are balanced:
 - Insert the company code and the plant which has an asset being retired;
 - Use template /ZCUS_RETIRE.

End of document.