

5782 - Float Transfer via IBA

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain:

Responsibility area:

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Scope

 Unknown Attachment

ERP

 **PF1**

Frequency

 **Month**

References

FBL3N

Forms

[5782 - Float Transfer Template](#)

Attachments

<< 5782 - Float Transfer via IBA >>

1. Objective and Scope

1.1. Objective of this Operation

The purpose of this document is to explain how to perform correctly the posting of entries related to Float Transfer that are posted in the IBA account (5080900000) of company code 5782.

1.2. Scope

This procedure is applicable for company 5782- Solvay Specialty Polymers.

2. Definitions

See [Finance Glossary](#):

- [PF1](#)

- P11

3. Tasks description

3.1. Responsibilities and Identification

The Treasury Team is responsible for posting the entries related to benefits requested by the locals and Country Accounting Managers (CAM) in P11 system, which generates an automatic SX document that is transferred to PF1 system.

The Accounting Platform is responsible for clearing and allocating properly these entries, which usually have a specific text to be identified, via a G1 document to the JP Morgan account in 5782 company code.

Usually, these types of SX documents have a specific Text to be identified, generally with the text "Float Transfer Fees" in the text.

St	G/L	CoCd	DocumentNo	Type	Doc..Date	Pstng Date	PK	Amount in local cur.	LCurr	Amount in doc. curr.	Curr.	Clrng doc.	Text
	5080900000	5782	5100004104	SX	07.09.2021	07.09.2021	50	240.493,50-	USD	240.493,50-	USD	6512948873	Float Transfer Fees
*		5782						240.493,50-	USD	240.493,50-	USD		
**								240.493,50-	USD	240.493,50-	USD		

3.2. I check and post the entries

Usually, the checks of the IBA accounts happens daily in US PF1, to check if there is any document that needs to be cleared on.

In FBL3N, use the variant "5080900000" with company code "5782", selecting the last day of the month and the layout "/IBAUSPF1".

G/L Account Line Item Display

Data Sources

G/L account selection

G/L account to

Company code to

Selection using search help

Search help ID

Search string

Search help

Line item selection

Status

Open items
 Open at key date

Cleared items
 Clearing date to

All items
 Posting date to

Type

Normal items
 Noted items
 Parked items

List Output

Layout

Maximum number of items

Check if there is any SX document with the text, or similar to:

- Float Transfer.

You can use the [template](#) to make the entry, just changing the posting key and posting date, as well as the amount.

3.2.1. I fill the template and post the item

After the SX entry was posted in PF1 system, you will need to post a G1 document using the template. You must use the same amount as it is posted in the IBA account:

G/L Account 5080900000 CICC positions to clear
 Company Code 5782

St	G/L	CoCd	DocumentNo	Type	Doc..Date	Pstng Date	PK	Amount in local cur.	LCurr	Amount in doc. curr.	Curr.	Clrng doc.	Text	
	*	5080900000	5782	5100004104	SX	07.09.2021	07.09.2021	50	240.493,50-	USD	240.493,50-	USD	6512940873	Float Transfer Fees
**								240.493,50-	USD	240.493,50-	USD			

RUN CONTROLS



ITEM	Company Code	Header Text	Doc Date	Posting Date	Co Code	Posting Key	G/L account	Amount Doc cur	B.A.	Value Date	Cost center	CO O
1	5782	Float Transfer	07092021	07092021		40	5080900000	240.493,50		07092021		
1						50	505ATUSD76	240.493,50		07092021		

The posting date and document date should also match what is stated in the SAP account.

After that, save the file and upload it to the RPAoperator in Freshdesk, preferentially in the ticket from Treasury which originated the entry.

The RPAoperator will post the amounts, and then it's time to clear the corresponding accounts.

F-03

As the open items on GL account 5080900000, it's also important to clear the open items from the local accounts 505ATUSD72 and 505ATUSD76. They need to be zeroed at the end of the month.

To do so, use transaction F-03.

The screenshot shows the SAP transaction F-03 interface. At the top, the title bar reads 'Clear G/L Account: Header Data'. Below this, there is a navigation bar with a checkmark, a dropdown menu showing 'F-03', and buttons for 'Process Open Items' and 'Cancel Selection'. The main form area contains several input fields: 'Account' with the value '5080900000', 'Clearing Date' with '31.01.2022', and 'Period' with '1'. Below these are 'Company Code' (5782) and 'Currency' (USD). There is an 'Open Item Selection' section with a checkbox for 'Normal OI' which is checked. At the bottom, there is an 'Additional Selections' section with a list of radio button options: 'None' (selected), 'Amount', 'Document Number', 'Posting Date', 'Dunning Area', 'Reference', 'Payment order', 'Collective Invoice', 'Document type', 'Business Area', 'Tax Code', and 'Others'.

Remaining non balanced open items have to be analyzed in order to balance and clear them.

End of document.