

US - 7424 - Solvay Awards Reclass

Domain: Country Accounting

Responsibility area:

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Scope

? Unknown Attachment

ERP



Frequency



References

KSB1

Forms

[7424 - Solvay Awards Template](#)

Attachments

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1. Objective and Scope

1.1. Objective of this Operation

The objective of this document is to give the instructions to do the monthly entry for Solvay Awards.

This procedure needs to be done on D-1 and it takes the data for the current period.

1.2. Scope

It applies to company 7424, cost center 0249-7052

2. Definitions

See [Finance Glossary](#):

- [SAP](#)

3. Tasks description

Solvay USA rewards some employees for specific matters by giving them credits in Inspirus (Vendor that provides the credits)

The rewards are given to the employees and Inspirus charges Solvay USA

The Invoices from Inspirus hit the Cost Center 0249-7052 (Fringe Cost Center)

As these rewards are not considered fringe benefits they need to be reclassified from the cost center and allocated in the balance sheet account 16930200


3.1. I Verify the data

In D-1 Enter the cost center 0249-7052 in KSB1

Posting date: First to Last day of the closing month

Layout: /PVZ-CHECK

Display Actual Cost Line Items for Cost Centers : Initial Screen

 (Further Selection Criteria...)

Controlling Area	<input type="text" value="Z028"/>		
Cost Center	<input type="text" value="0249-7052"/>	to	<input type="text"/>
or			
Cost Center Group	<input type="text"/>		
Cost Element	<input type="text"/>	to	<input type="text"/>
or			
Cost Element Group	<input type="text"/>		

Posting Data

Posting Date	<input type="text" value="01.07.2021"/>	to	<input type="text" value="31.07.2021"/>
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Settings

Layout	<input type="text" value="/PVZ-CHECK"/>	PVZ-Check
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Filter the vendor code 2101519 - INSPIRUS LLC in the 'Ofst.acct' column.

Layout	/FVZ-CHECK	FVZ-Check	Active
Cost Center	0249-7052	Fringe Benefit Expen	
Report currency	*	Object Currency	

Per Document	RefDocNo	Cost Center	CO object name	Cost Elem.	Cost element name	ValIn rep.cur.	RCurr	Partner object	Offst.acct	Name of offsetting account	Purchasing Doc.	Doc. Date	Posting Date	Created on	Entered at
1110049826	5115056569	0249-7052	Fringe Benefit Expen	98300101	IT SUP SERV-UN PR...	10.855,59	USD		2101519	INSPIRUS LLC	4504131696	24.06.2021	02.07.2021	02.07.2021	15:50:21
						10.855,59	USD								
						10.855,59	USD								

3.2. I Prepare the Posting File

Take the total amount and proceed with a posting file reclass.
 Use the Posting File "7424 - Solvay Awards Template" attached.

Company Code: 7424
 Header Text: Solvay Awards Reclass
 Doc Date and Posting Date: Last day of the closing month
 Debit: CE 98300101 | CC 0249-7052
 Credit: GL 16930200 | Profit Center 7424-I0450 | Transaction Type F35
 Assignment: MZNR
 Text: Reclass Solvay Awards costs Mmm YY



ITEM	Company Code	Header Text	Doc Date	Posting Date	Posting Key	G/L account	Amount Doc cur	Cost center	Profit Center	Assignment	Text
1	7424	Solvay Awards Reclass	31072021	31072021	50	98300101	10.855,59	0249-7052			Reclass Solvay Awards costs Jul 21
1					40	16930200	10.855,59		7424-I0450	MZNR	Reclass Solvay Awards costs Jul 21

Don't forget to include the justification for the posting in the justification tab.

Send the posting to the RPA.

3.3. I Check the posting after done

To check if the posting was done properly, check KSB1 again now adding the GL 16930200 in the 'Offst.acct' column. The total amount should be zero at this time.

Layout	/FVZ-CHECK	FVZ-Check	Active
Cost Center	0249-7052	Fringe Benefit Expen	
Report currency	*	Object Currency	

Per Document	RefDocNo	Cost Center	CO object name	Cost Elem.	Cost element name	ValIn rep.cur.	RCurr	Partner object	Offst.acct	Name of offsetting account	Purchasing Doc.	Doc. Date	Posting Date	Created on	Entered at
110142546	2300002836	0249-7052	Fringe Benefit Expen	98300101	IT SUP SERV-UN PR...	10.855,59	USD		16930200	PROV LT IAS 19 other		30.07.2021	30.07.2021	30.07.2021	20:55:52
7	110049826	5115056569	Fringe Benefit Expen	98300101	IT SUP SERV-UN PR...	10.855,59	USD		2101519	INSPIRUS LLC	4504131696	24.06.2021	02.07.2021	02.07.2021	15:50:21
						0,00	USD								
						0,00	USD								

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