

# S01.02 - Materiality

## Materiality thresholds

IFRS should be applied to all transactions and operations of Group entities, unless these transactions are immaterial.

IFRS apply in full for all other items/operations, not appearing in the table, unless after discussions the corporate department agrees for them not to be taken into account in the publication of the financial statements.

The materiality thresholds presented in the table below have been chosen by the corporate department for applying the selected accounting policies to the balance sheet and income statement items:

Balance sheet element or item	Materiality threshold
Components of property, plant and equipment	<ul style="list-style-type: none"><li>• Investment &gt; 300 kEUR</li><li>• Component &gt; 150 kEUR</li></ul>
Spare parts to be classified in property, plant and equipment	<ul style="list-style-type: none"><li>• Unit value &gt; 15 kEUR</li><li>• and life &gt; 1 year</li></ul>
Capitalisation of development expenses	Projects > 300 kEUR
Discounting of provisions	<ul style="list-style-type: none"><li>• Minimum amount of provision 1 MEUR</li><li>• Minimum effect of discounting 50 kEUR</li></ul>
Selection of a related party	Annual transactions > 1 MEUR