

S02.02-AS-12-CFH

III. Financial Instruments: Specific instruments

1. CASH FLOW HEDGE

Related BFC headings and flows

CASH FLOW HEDGE

	FLOWS						SCF / NFI	Inter cos
	F 00 O p e n i n g	F15 Cash variation	F32 Discountin g currencies	F60 Other variations	F61 Recycling in P/L	F99 Closing		
Asset								
A46110 Financial instruments operational, CFH - Debit <i>example of contents: commodities price, currency on purchases and sales</i>		settlement of instruments with cash counterpart (or margin call)	ineffective portion (P /L counterpart)	MTM of hedging instruments on prices (A) or currency (B) risk, OCI counterpart			Operations flows outside SCF (except inefficient part) & in FCF (via variation of the non-industrial WC) Outside NFI	Yes
A46111 Financial instruments financing, CFH - Debit <i>example of contents: rate and currency on financial debts</i>		settlement of instruments with cash counterpart					Financial flows Outside FCF; Outside NFI	Yes
Liability								
L46910 Financial instruments operational, CFH - Credit <i>example of contents: com modities price, currency on purchases and sales</i>		settlement of instruments with cash counterpart (or margin call)	ineffective portion (P /L counterpart)	MTM of hedging instruments on prices (A) or currency (B) risk, OCI counterpart			Operations flows outside SCF (except inefficient part) & in FCF (via variation of the non-industrial WC) Outside NFI	Yes
L46911 Financial instruments financing, CFH - Credit <i>ex: rate and currency on financial debts</i>		settlement of instruments with cash counterpart					Financial flows Outside FCF; Outside NFI	Yes
L12805 <i>Cash flow reserves commodities</i>				OCI counterpart for MTM of hedging instruments to hedge price risk (A)	Recycling with P/L counterp art			
L12810 <i>Cash flow reserves rate</i>				OCI counterpart for MTM of hedging instruments to hedge interest risk (C)				
L12820 <i>Cash flow reserves change</i>				OCI counterpart for MTM of hedging instruments to hedge exchange risk (B)				
P/L								
Gross Margin								
R12900 <i>Other variable expenses on sales</i>						Recycling of operational elements - P/L effect		
Other recurring operating gains & losses								
R38100 <i>Other recurring operating income and expenses</i>						Ineffective portion on hedging of operational elements / Effect of CFH dequa-lification		

Financial result							
R53610						Recycling of hedging on financial elements	
Interest charges							
R54620							
Other financial charges related to non-operational items							
R54720							
Other financial income related to non-operational items							
R53750						Ineffective portion of interest rate hedging on financial elements	
Income related to interest rate derivative instruments							
R53740							
Charges related to interest rate derivative instruments							
Foreign exchange gains & losses on financial items							
R53820						Ineffective portion of currency hedging on financial elements	
Foreign exchange gains and losses on financial items						Recycling of currency hedging on financial elements	