

S02.03-EL-02-I.2

I - Provisions: General principles

	REPORTING HEADINGS	
	Long-term	Short-term
Provisions for employee benefits		N/A
Retirement benefits	L15600	
Other post-employment benefits	L15650	
Other long-term benefits	L16930	
Benefit plans not valued according to IAS 19	L16920	
Termination benefits	L16950	
Provisions for restructuring	L15800	L45800
Provisions for other contingencies and losses	L15900	L45900
Onerous contracts		
Provisions for self-insurance		
Recovery plans		
Provisions for other litigations	L15910	L45910
Provisions for tax litigations	L15920	L45920
Provisions for risks on affiliates	L15930	L45930
Provisions for environmental liabilities	L15940	L45940

Provisions for employee benefits: only long-term

Employee benefits aimed at meeting the obligations in respect with:

- **Retirement benefits (L15600)**
It includes the pension fund surplus for retirement benefits when this account shows a credit balance. When it's a debit, it is reported under "[A201 00 - Pension fund surplus](#)".
- **Other post-employment benefits (L15650)** : including
 - life insurance
 - post-retirement medical.
- **Other long-term benefits (L16930)** : including
 - long-service leave or sabbatical leave,
 - jubilee or other long-service benefits,
 - long-term disability benefits and,
 - profit sharing, bonuses and deferred compensation, if they are payable twelve months or more after the end of the period
- **Benefit plans not valued according to IAS 19 (L16920)** : to be used where the plan liabilities are not material or where the differences between the IFRS and local valuation rules are not material.
- **Termination benefits (L16950)** : such as
 - early retirement

Notes:

- The short-term termination benefits used to be reported as such at PF1 companies are now reported as long-term or short-term restructuring (**L15 800** or **L45800**).
The same applies for some miscellaneous provisions related to restructuring, which are now also reported as long-term or short-term restructuring.
- The post-employment benefit plans are classified under IAS 19 as either:
 - Defined Contribution plans or
 - Defined Benefit plans.
- **Is shown separately**, the "**Pension fund surplus**", the surplus which can occur when the value of the assets guaranteeing the pension obligations exceed these obligations. Though it relates to retirement benefits and other post-employment benefits, this caption is not part of the provisions for pensions as such.

Read [more on Employee Benefits](#)