

# S02.04-SP-02

## Financial Instruments

### I. General principles

1. [Reference texts, Scope, Definitions](#)
2. [Recognition](#)
3. [Impairment](#)
4. [Derecognition](#)

### II. Principles as per Solvay Annual Report

1. [Derivative financial instruments](#)
2. [Hedge accounting](#)

### III. Specific instruments

1. [Cash flow hedge](#)
2. [Trading](#)
3. [Other instruments used for hedging purposes](#)

### IV. Abbreviations used in the description of specific instruments

<b>CER</b>	Certified Emission Reductions
<b>CFH</b>	Cash Flow Hedge
<b>EUA</b>	European Union Allowances
<b>FCF</b>	Free cash Flow
<b>FX</b>	Foreign Exchange
<b>MTM</b>	Mark to Market
<b>NFI</b>	Net Financial Indebtness
<b>OCI</b>	Other Comprehensive Income
<b>P/L</b>	Profit/Loss (income) Statement
<b>SCF</b>	Statement of Cash Flow
<b>SES</b>	Solvay Energy Services
<b>WC</b>	Working Capital