

S03.03-IS-01-R380-I.5

I - Other operating Gains & Losses: General principles

5. Dividends received from non-consolidated companies (R48720)

Content

Total amount of income generated by investments recorded under the entity's financial assets, when the entity is not within the Solvay Group's consolidation scope.

It includes:

- Net dividend
- Recoverable withholding tax or tax credits on dividends
- Result of local equity earnings from non-consolidated companies, i.e. gains and losses of companies accounted for by the entity using the equity method.

The value of investments in the mother-company is adjusted to the current value of the shareholders' equity of the daughter-company.

Comment

When withholding tax is not recoverable, the income from investments is net of taxes.

When withholding tax is recoverable in part or in full, this income includes the tax credit. The withholding tax has to be recorded in the company that receives the dividend.