

## S03.05-IS-01-R533

### I - Foreign exchange gains and losses on financial items (R53820)

#### Content

Include, among others:

- Negative exchange rate difference on foreign exchange exposure
- Positive exchange rate difference on foreign exchange exposure

#### Comment

The portion of gains and losses on exchange rate is reported under "[R53800 - Foreign operational exchange gains and losses - realized & unrealized](#)".

CICC and the other financial entities are however accredited to take foreign exchange exposure, reported under this heading when the exchange rate differences refer to borrowing charges, interest income on cash and on internal loans.

Read also the following: [Exposure to exchange gains and losses](#)