I Adjust the group hierarchy for impairment process

Domain: Finance Data & Reporting

Responsibility area: Ensure consistency of Actual 0

Table of contents

- Table of contents
- 1. Objective and Scope
  - 1.1 Objective of this Operation
  - 1.2 Scope
- 2. Definitions
- 3. Tasks description
  - 3.1 I request the updated file to proceed with the analysis
  - 3.2 I extract the report from BFC
  - 3.3 I perform the check
  - 3.4 I update the Tree

Scope

WW

ERP

PF1 WP1 PI1

Frequency

Year

References

ACTUAL 0 Instructions
ACTUAL 0 Working Files

Forms

Attachments

8. Add the link to attachments or external links

1. Objective and Scope

1.1 Objective of this Operation

The objective of this procedure is to describe the process to perform the adjust of the group hierarchy for impairment process based on Actual 0 information.

1.2 Scope

The scope of this procedure is for Consolidated and Non Consolidated Companies.

2. Definitions

See Finance Glossary.

Deadline proposal: Twice a year on September and December.

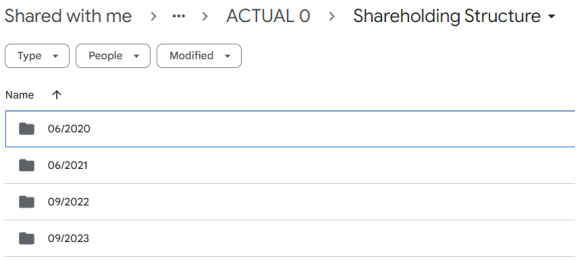
Description of the task: Analyze and update the group hierarchy.

3. Tasks description

3.1 I request the updated file to proceed with the analysis

Before the deadline (September /December) is close, our team should send an email requesting the file so we can work on the update.

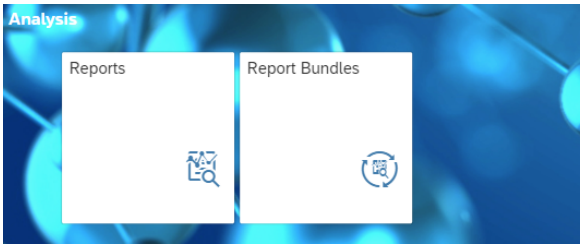
When receive the updated file, create a new folder in our Google Drive, rename with the currently month being analyzed and past the file received.



3.2 I extract the report from BFC

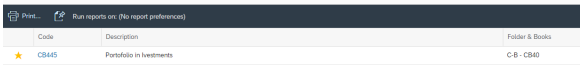
STEP 1

Login BFC with your User and Password and click on **Reports** in Analysis.



STEP 2

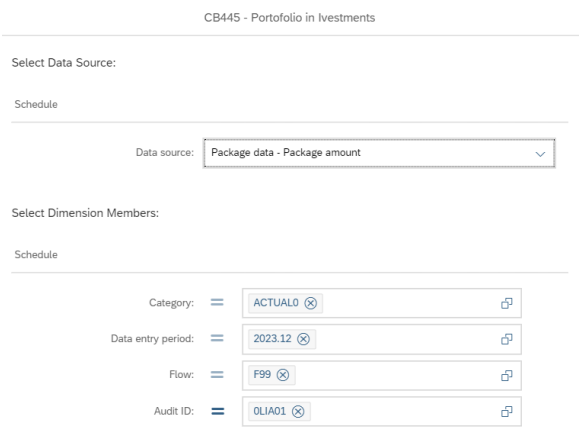
Search for the Report **CB445 "Portofolio in Investments"**.



STEP 3

Fill in the available fields:

Save the report in the new folder created in our Google Drive.

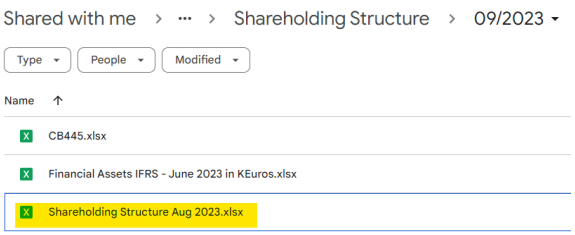


3.3 I perform the check

STEP 1

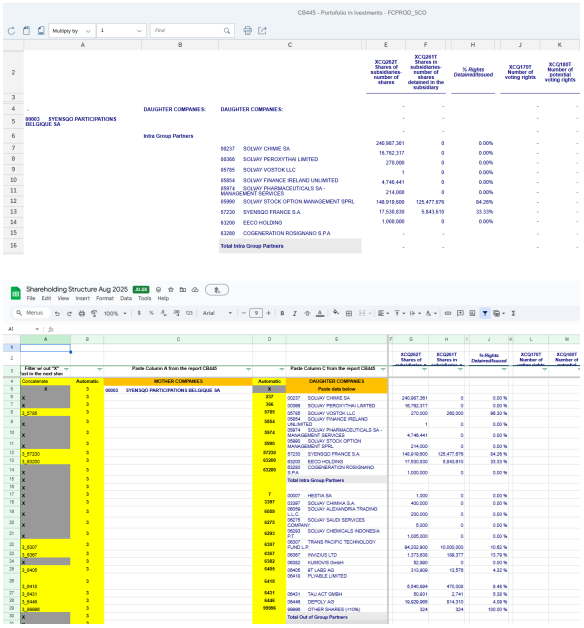
Access the Sharedholding Structure folder in Google Drive, use as an example a file from the previous quarter for the formulas be copied.

Past the file "Shareholding Structure" and rename with the current month.



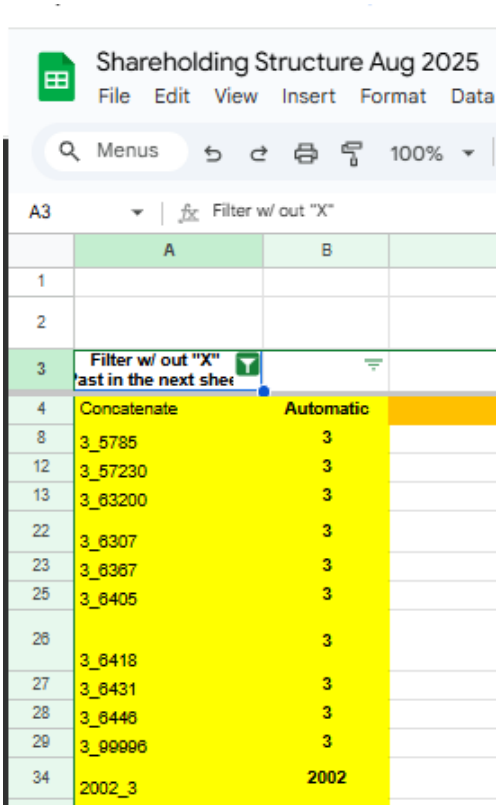
STEP 2

Copy data from the report to our working file tab "Extract CB445" > Stretch formula from columns A, B and D (if needed).

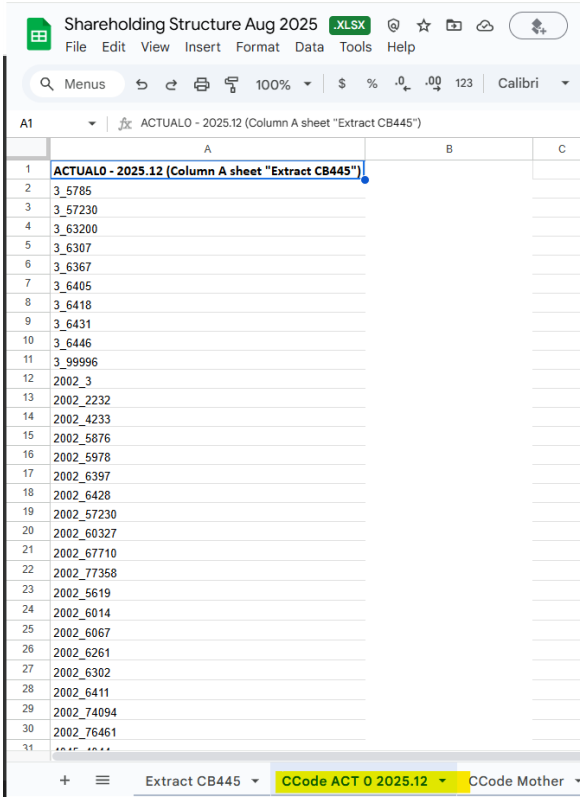


STEP 3

Filter column A "Concatenate" where we can see the concatenate of mother and daughters companies, unflag "X" and copy the result.



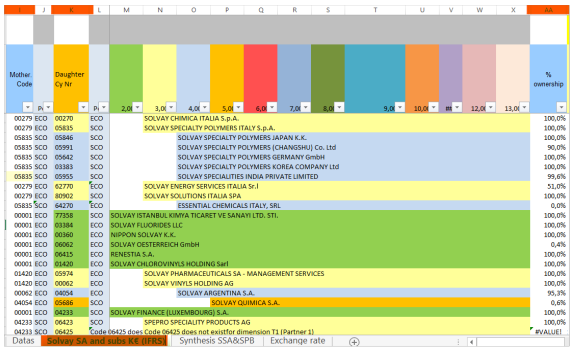
Paste the information copied in Step 3 in in tab **CCode ACT 0 2022.12** (update the name of this tab when needed) in columns A.



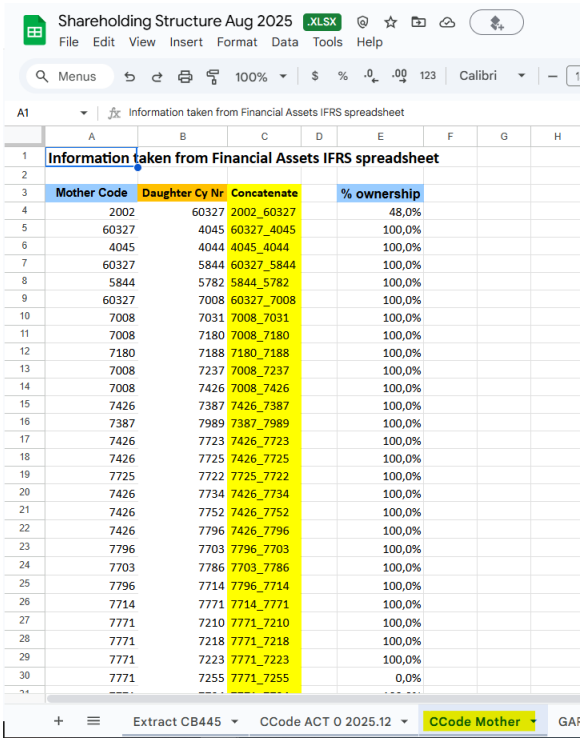
STEP 4

Open the file "Financial Assets IFRS - June 2023 in KEuros" sent by Ane Calicis by email and copy the values in tab **Solvay SA and subs K€ (IFRS)** fro m columns:

I > Mother. Code
K > Daughter Cy Nr
AA > % ownership

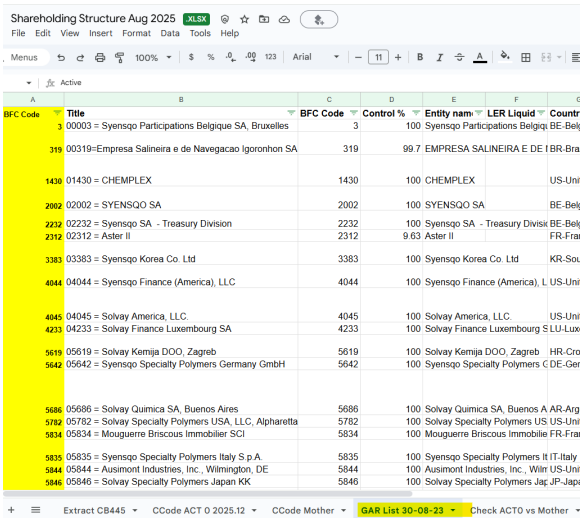


Paste the information copied in our working file in tab **CCode Mother** in columns A, B and E.
> The column C contains a concatenate formula, do not change it and stretch the formula if needed.



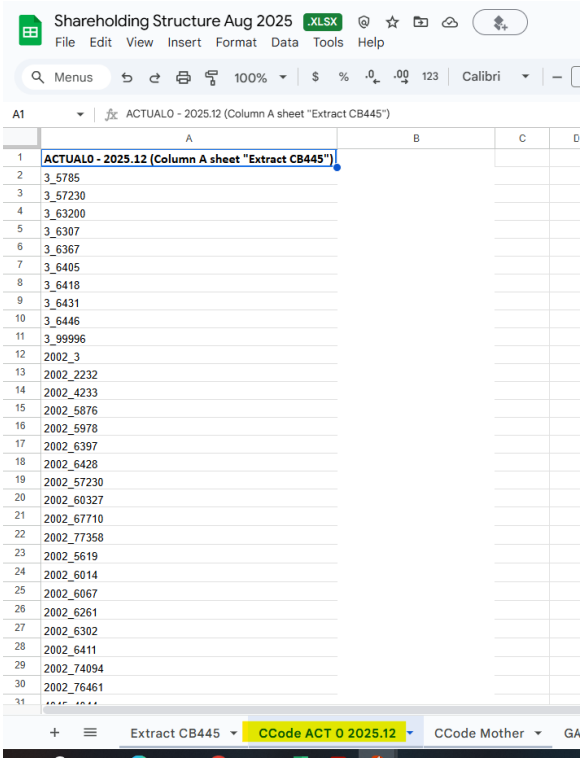
STEP 5

Paste a new GAR List updated in tab **G AR List**.

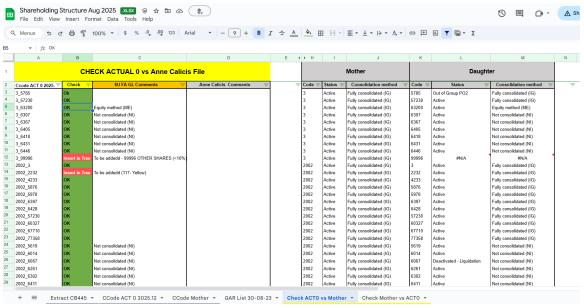


STEP 6

Copy in column A from tab **CCode Act 0 2022.12** the information with the concatenate of mother and daughter companies.

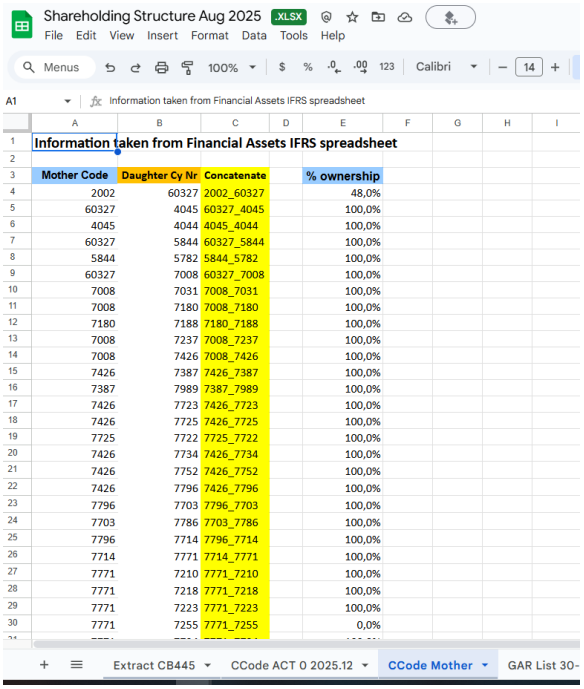


Paste values the information copied in tab **Check ACT0 vs Mother** in column A.
> The columns B and H to M contains formula, do not change it and stretch the formula if needed.

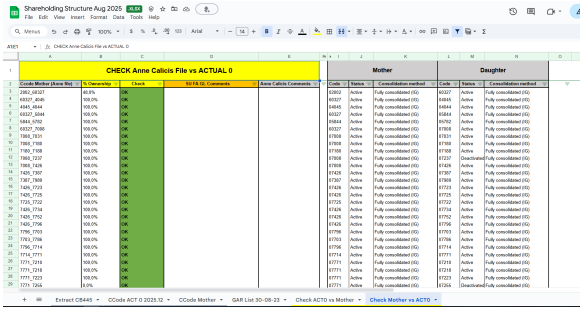


STEP 7

Copy in column C from tab **CCode Mother** the information with the concatenate of mother and daughter companies.

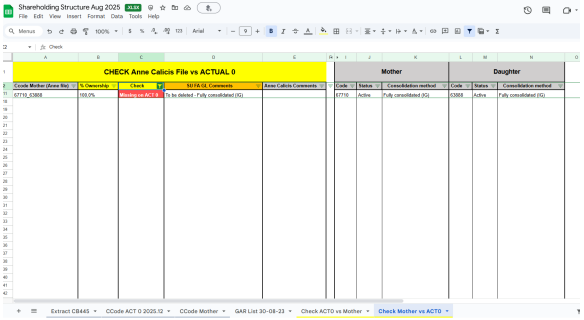


Paste values the information copied in tab **Check Mother vs ACT0** in column A.
> The columns B and H to M contains formula, do not change it and stretch the formula if needed.



In tab **Check ACT0 vs Mother** filter by column C "Missing on ACT 0", those are the lines that are in the control that are divergent in Actual0 and therefore should be deleted from the Tree, as the accurate information is the Actual0.

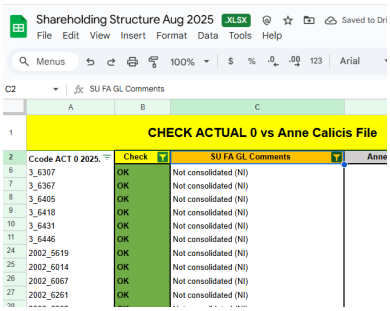
> 0% or less than 1% - To keep in the three.

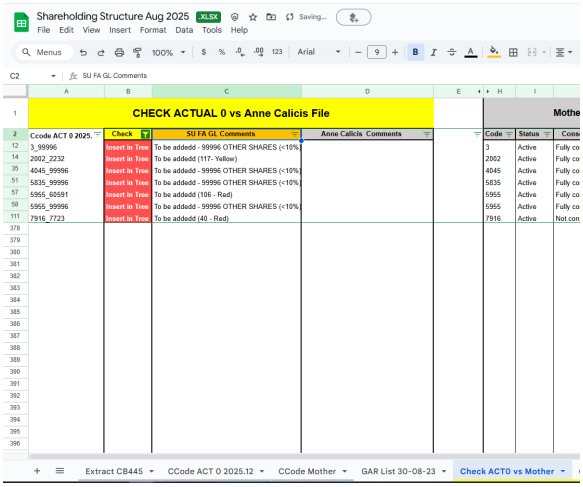


STEP 8

In tab **Check ACT0 vs Mother** filter by column B "Insert in Tree", those are the missing lines to be included in the official file "Financial Assets IFRS - June 2023 in KEuros".

💡 If the daughter company is a Non Conso, update the check to "OK" as it will not be included in the Tree.

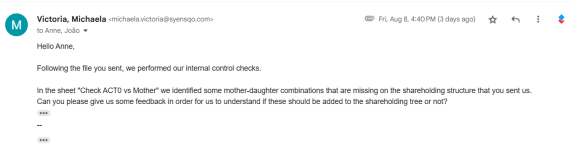




Before updating the official final, send an email to Anne Calicis asking to check if in fact we can include the missing lines.

> Include comments if applicable in column C.

> She will reply and include comments if applicable un column D.

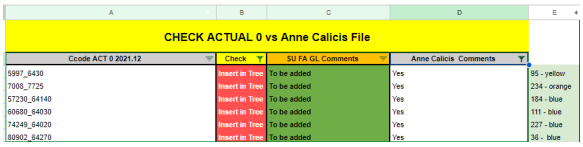


3.4 I update the Tree

STEP 1

When received a new file from Anne, check her comments to see which lines will be included in the official file Financial Assets IFRS - June 2023 in KEuros.

In the example, we should include 6 lines that are missing and we received the confirmation from Anne with an "OK" in column D.



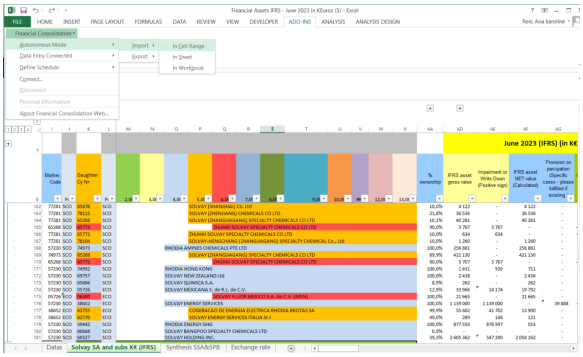
⭐After including the missing lines, insert a comment in column E with the number of the lines that were included as showed in the example. The color mentioned is regarding the level of each company.

STEP 2

Dowload and open the file **Financial Assets IFRS - June 2023 in KEuros** as the changes should be performed in a Excel file due the retrieves.

Include the new lines companies in the Tree following the rules of levels and update the retrieve so we get the updated information.

💡 The colors in the Tree are based with the level that the company belongs.



STEP 3

Paint the lines included in yellow, send an new email informing that the file is updated and send the file in attach.

Dear Hicham and Anne,

Many thanks for the information provided.

The companies were included in the file "Financial Assets IFRS - June 2023 in KEuros" as you can see below and the updated file is attached to this email.

Method Code		Daughter Cy Nr																% owned(%)	IFRS second gross value	Impairment in Parent Company (Positive sign)	IFRS value (NBV) after calculation	Provision on perception (Specific cases - please fulfill in KEUROS)	IFRS Net Equity value in Euro and %	Gap
F	AL				1,00	4,00	5,00			7,00			1,00	1,00	2		53,00	13,00							
80962	SCO	84279	SCO															100,0%	78 499	-	39 294	52 156		102 933
80997	SCO	84605	SCO	ES ESSENTIAL CHEMICALS PRIVATE LIMITED														50,0%	0	-	19	25		26
80968	SCO	84341	SCO	CLEANRY ENERGY SOLUTIONS (UK) LTD														100,0%	-	-	-	-		-
80969	SCO	84342	SCO	CLEANRY ENERGY SOLUTIONS (USA) INC. - UNIPERSONAL, USA														100,0%	-	-	167	507		505
76349	SCO	84620	SCO	ENERGY SOLUTIONS (UK) LTD														100,0%	-	-	-	-		-
67868	SCO	87732	SCO	CITSG CYG2 Ltd4a														0,0%	-	-	-	-		-

Please, let me know if any additional action is required.
Have a nice week ahead.

Thank you and best regards.