

I monitor the interest calculation

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Treasury Accounting

Responsibility area: Ensure the interest on IBA calculation

Table of contents

- [Tasks to be completed when documenting an operation \(from creation to publication\)](#)
- [1. Enter the Title of the operation / page](#)
- [2. Add the following Labels:](#)
- [Scope of applicability: ww, country_accounting](#)
- [Country or group of countries \(if applicable\): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal](#)
- [Unit and Domain according to the List of labels to be used in the Finance Service Line space](#)
- [3. Fill in all fields as described above](#)
- [4. Name the title of each section using OPD methodology naming convention - Infinitive verb without the "to", mainly action verb...something\) -" I do something..."](#)
- [5. Once the description of the operation is completed, ensure it is approved and published by launching the SBS-Finance approval workflow](#)

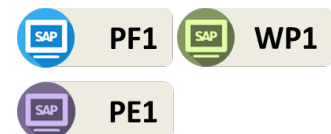
- [Table of contents](#)
- [1. Objective and Scope](#)
 - [1.1. Objective of this Operation](#)
 - [1.2. Scope](#)
- [2. Definitions](#)
- [3. Tasks description](#)
- [3.1. I run transactions SM37 and FBL3N and check if the postings with document type D3 were performed and proceed with the correction, if needed.](#)
 - [3.1.1. I run SM37](#)
 - [3.1.2. I run FBL3N](#)

Scope



Please remove the icon when not applicable.

ERP



? Unknown Attachment

Please remove the icon when not applicable.

Frequency

- 3.2. I perform internal control for each company 2232, 4044 to check month-to-month consistency / analytical review.



Month

? Unknown Attachment

? Unknown Attachment

Please remove the icon when not applicable.

References

Forms

Attachments

<< I monitor the interest calculation
>>

1. Objective and Scope

1.1. Objective of this Operation

Ensuring that the intercompany interests on IBA are calculated accurately on a timely manner and providing affiliates with their interests notes in order for them to record it in their accounting (entities non under PI1)

This process is required on a monthly basis on Day -1.

1.2. Scope

This procedure is under the responsibility of the SU Treasury Accounting team who also needs to ensure the replication in the affiliates. It applies to:

Code	Entity	Country
2232	Syensqo SA - Treasury Division	Belgium
4044	Solvay Finance America	US

2. Definitions

See [Finance Glossary](#):

- IBA - Internal Bank Account
- P11 - SAP Treasury Production System
- BOIC - Business Object Intercompany Consolidation
- Spool - SAP extract

3. Tasks description

3.1. I run transactions SM37 and FBL3N and check if the postings with document type D3 were performed and proceed with the correction, if needed.

3.1.1. I run SM37

The SU Treasury Accounting team can monitor the evolution of the program through the transaction **SM37**

This program computes the interests and generates the related bookings.

3.1.2. I run FBL3N

To check if the postings are made:

Please select the transaction **FBL3N**, choose the account 2710100000 and 2720100000 with open items at the date on last day of the closing month. Do this for both companies 2232 and 4044.

In (dynamic selection) put "document type" D3 to see if the interests were posted.

G/L Account Line Item Display

Data Sources

GL A/C Master Record

- Group account number
- Created on
- Created by
- P&L Statement Acct Type
- Account Group
- Trading Partner
- Balance Sheet Account
- Mark for deletion
- Blocked for posting

Document

Assignment

Posting Date

Document Date

Document Type **D3**

Posting Period

Posting Key

Business Area

G/L account selection

G/L account 2710100000 to

Company code 2232 to

Multiple Selection for G/L account

Select Single Values (2) Select Ranges Exclude S

Single value

2710100000

2720100000

Selection using search help

Search help ID

Search string

Search help

Line item selection

Status

Open Items

Open at key date 30.11.2024

Cleared Items

Clearing date to

Open at key date

All Items

Posting date to

Type

Normal Items

3.2. I perform internal control for each company 2232, 4044 to check month-to-month consistency / analytical review.

After all process steps are finished, it is important to do the control files saved month by month in the drive LUCAP USERS for the 2 entities 2232, 4044.

<< LUCAP-USERS (\LUCAPFS01SCO) (Z:) > TREASURY ACCOUNTING (P2) > MONTH END CLOSING > 2024 > 10.2024

Name	Date modified	Type	Size
SCO WPT Revaluation October.24	04/11/2024 13:04	file folder	
TMS	07/11/2024 13:21	File folder	
10_2024 2232 interest calculation detail	04/11/2024 08:06	Microsoft Excel 97-2...	
10_2024 4044 interest calculation detail	04/11/2024 07:57	Microsoft Excel 97-2...	
2232 - Balance in foreign currencies 31.10.2024	05/11/2024 13:54	Microsoft Excel Work...	1
2232 - CO Result 10 2024	05/11/2024 15:24	Microsoft Word Doc...	
2232_Exchange position procedure 10 2024	05/11/2024 15:10	Microsoft Excel Work...	5
2232_2415000000 10 2024	31/10/2024 17:52	Microsoft Excel Work...	5
4044 - Balance in foreign currencies 31.10.2024	05/11/2024 12:41	Microsoft Excel Work...	
4044 - CO Result 10 2024	05/11/2024 15:33	Microsoft Word Doc...	
A58100 to A54000 reclass 102024_SCo	06/11/2024 09:25	Microsoft Excel Work...	
A58100 to A54000 reclass YTD Table_SCo	06/11/2024 09:31	Microsoft Excel Work...	
Cash pooling 2232_10.2024_25.10.2024	25/10/2024 09:50	Microsoft Excel Work...	
Cash pooling 2232_10.2024_31.10.2024	04/11/2024 09:01	Microsoft Excel Work...	
Change PL 10.2024 2232	04/11/2024 16:01	Microsoft Word Doc...	
Change PL 10.2024 4044	04/11/2024 16:20	Microsoft Word Doc...	
FAME Local GAAP_102024	05/11/2024 12:23	Microsoft Excel 97-2...	26
Interests 10 2024 2232	04/11/2024 19:39	Microsoft Excel Work...	
Interests 10 2024 4044	06/11/2024 17:22	Microsoft Excel Work...	
Rates_10.2024	04/11/2024 11:43	Microsoft Excel 97-2...	

The guidance is available in each excel per company.

See example for Company 2232:

The screenshot shows an Excel spreadsheet with the following instructions in the first column:

1. Go to fs10n, choose the variant "2232 INTCC IBA" and adapted the company code in function of the company analysed
2. Double click on the balance of the concerned month
3. Do a filter by doc type and choose only the D3 doc (select layout \interests)
4. Do an export and add the exported data in the file \CICC accounting\Month End Closing\2018\05.2018\Interests MM YYYY by company in SHEET - Data
5. You need to complete the column Month with the formula "mid(Posting date column and lines; 4;2)
6. Go to sheet "Analyses EUR" and refresh the pivot table with the following parameters
7. If necessary, drag a month to the right place for example : 12 before 01
8. Update the formula in column Delta where you will do a calculation of variation between 2 month between the actual month and the previous one.

Additional notes in the spreadsheet:

- Please do attention to the currency: 50000Yen is not 50000EUR but only 500 euro
- Warning : Check by currency and not by total

The PivotTable Field List dialog box is open, showing the following fields to be added to the report:

- Tr.Prt
- St
- Assignment
- DocumentNo
- BusA
- Type
- Doc. Date
- Month
- PK
- Amount in local cur.
- LCurr
- Amount in doc. curr.

- Consistency check on interest balance variation month-over-month.

=> SU Treasury Accounting Team has to perform a control check at the end of the process in order to ensure the consistency of the variations of the interest balances between the current and the previous month. Unless major transaction, balance variation shall be strictly limited. Root cause analysis required if significant variation identified.

- Analytical review

=> Extraction in Data sheet contains the P/L data (6500030000 and 7510030000) by currency and by partner for the current and previous month. All the variations above a threshold (percentage and value) must be explained. => the expectation is *the balance of the previous period * 1/12 of the annual interest rate*.

Classic variations will be coming from :

- Change in the interest rate between the periods
- Change in the volume (balance)

End of document.