

I update the file "FX Monitoring MMYYYY"

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Treasury Reporting

Responsibility area: Perform Foreign Exchange results monthly closure.

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Scope



WW

Please remove the icon when not applicable.

ERP



Unknown Attachment

Please remove the icon when not applicable.

Frequency



Month

- 3.3. I control that the delta between the BFC retrieve and the CFH re-invoicing by legal entity is not material.
- 3.4. I update tab "RESULT BY BU"
- 3.5. I update tab "FX Retrieve"
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Please remove the icon when not applicable.

References

Forms

Attachments

<< I update the file "FX Monitoring
MMYYYY" >>

1. Objective and Scope

1.1. Objective of this Operation

The objective of this report is to ensure that the result of the Cash Flow Hedge process being re-invoiced from Syensqo Treasury department "2232" to its affiliates is eliminated at Group Consolidated level.

The reason of this control is due to the fact that FX result is not an intercompany reconciled item. Nevertheless as FX result is re-invoiced it generates a P&L impact at company code level that cannot be kept at group level. To allow the monitoring the re-invoicing impacts the P&L on a specific combination of BFC account "R53800" and Market "50 , CBSS and CBCT".

1.2. Scope

All Group Consolidated Entities

2. Definitions

See [Finance Glossary](#):

- BFC

3. Tasks description

Location of the file:

\\lucapfs01sco.oxo.priv\LUCAP-USERS\Financial Controlling & Cash Accounting process\7 - Financial Controlling\3 - Monthly closing\2 - Treasury and net debt\YYYY\MM.YYYY\FX Result

3.1. I update the file "FX Monitoring MMYYYY" with information regarding Cash Flow Hedge (CFH) re-invoicing in tab "CFH Re-invoicing Total"

Steps to execute:

Update the date by choosing the correct period:

| | | | | | | | | | | | | |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| M | 2025.08 | | | | | | | | | | | |
| 2025.01 | 2025.02 | 2025.03 | 2025.04 | 2025.05 | 2025.06 | 2025.07 | 2025.08 | 2025.09 | 2025.10 | 2025.11 | 2025.12 | |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |

Go to FBL3N variant and choose variant **CHF Re-Inv**

Choose all items for the reporting month.

G/L account selection

| | | | | |
|--------------|------------|----|--|--|
| G/L account | 591USD5782 | to | | |
| Company code | 2232 | to | | |

Selection using search help

Search help ID

Search string

Search help

Line item selection

All items

Posting date to

Find Variant

| | | | |
|--|-------------------|----------------------|--|
| Status | Variant | CHF Re-Inv | |
| <input type="radio"/> Open items | Environment | <input type="text"/> | |
| <input type="radio"/> Open at key date | Created by | <input type="text"/> | |
| <input type="radio"/> Cleared items | Changed by | <input type="text"/> | |
| Clearing date | Original Language | <input type="text"/> | |
| <input type="radio"/> Open at key date | | | |

G/L Account *
Company Code 2232

| St | CoCd | Account | DocumentNo | Type | Doc. Date | Pstng Date | Value Date | PK | Tr.Prt | Amount in DC | Curr. | Amt in loc.cur. | LCurr |
|----|------|------------|------------|------|-----------|------------|------------|----|--------|----------------|-------|-----------------|-------|
| * | | 591CAD7752 | | | | | | | | 111.484,33- | CAD | 69.456,32- | EUR |
| * | | 591EUR5835 | | | | | | | | 1.099.676,17- | EUR | 1.099.676,17- | EUR |
| * | | 591EUR5978 | | | | | | | | 177.425,38- | EUR | 177.425,38- | EUR |
| * | | 591EUR6080 | | | | | | | | 389.795,15- | EUR | 389.795,15- | EUR |
| * | | 591EUR6422 | | | | | | | | 738.206,12- | EUR | 738.206,12- | EUR |
| * | | 591EUR7180 | | | | | | | | 598.556,79- | EUR | 598.556,79- | EUR |
| * | | 591EUR7794 | | | | | | | | 202.336,40- | EUR | 202.336,40- | EUR |
| * | | 591MXN7723 | | | | | | | | 12.663.782,70- | MXN | 582.996,09- | EUR |
| * | | 591USD5782 | | | | | | | | 80.703,63 | USD | 69.647,15 | EUR |
| * | | 591USD7008 | | | | | | | | 411,29- | USD | 354,94- | EUR |
| * | | 591USD7424 | | | | | | | | 9.158,85- | USD | 7.904,08- | EUR |
| ** | | | | | | | | | | 111.484,33- | CAD | 3.797.060,29- | EUR |
| | | | | | | | | | | 3.205.996,01- | EUR | | |
| | | | | | | | | | | 12.663.782,70- | MXN | | |
| | | | | | | | | | | 71.133,49 | USD | | |

The amounts should be converted to KEur and multiplied by -1 for the affiliates only, since we are in 2232 position.

CFH Reinvoicing Total

This information should be fulfilled in tab

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|------------------------|--------------------------------|-----|------------|---------|-----------|-----------|---------|---------|---------|----------|----------|
| Monthly | | | | | | | | | | | |
| | | | | 2025.01 | 2025.02 | 2025.03 | 2025.04 | 2025.05 | 2025.06 | 2025.07 | 2025.08 |
| RU=05782 | SOLVAY SPOL US | USD | 591USD5782 | 209,95 | 160,70 | 68,62 | -225,47 | -98,57 | -167,21 | -99,76 | -69,65 |
| RU=05835 | SOLVAY SPOL IT | EUR | 591EUR5835 | -564,09 | -573,06 | -54,80 | 600,44 | 440,53 | 773,41 | 1 123,68 | 1 099,68 |
| RU=05978 | SOLVAY SPOL BE | EUR | 591EUR5978 | -117,87 | -107,28 | -8,53 | 130,98 | 83,09 | 148,14 | 186,24 | 177,43 |
| RU=07008 | CYTEC INDUSTRIES | USD | 591USD7008 | -14,27 | -10,92 | -4,66 | 11,78 | 4,52 | 8,46 | 1,30 | 0,35 |
| RU=07180 | CYTEC ENG MATERIALS | EUR | 591EUR7180 | -335,84 | -306,67 | -36,37 | 418,92 | 279,54 | 475,38 | 625,60 | 598,56 |
| RU=07723 | CYTEC DE MEXICO | MXN | 591MXN7723 | -362,04 | -352,13 | -207,33 | -46,69 | 139,82 | 321,69 | 554,18 | 583,00 |
| RU=07794 | CYTEC INDUSTRIES B.V. | EUR | 591EUR7794 | -82,43 | -74,99 | -8,54 | 87,37 | 56,77 | 98,69 | 211,26 | 202,34 |
| RU=57230 | SOLVAY FRANCE | EUR | 591EUR6080 | -238,38 | -224,34 | -18,98 | 261,63 | 173,34 | 307,57 | 405,38 | 389,80 |
| RU=64220 | SPECIALTY OPERATIONS FRANCE S. | EUR | 591EUR6422 | -466,77 | -431,52 | -46,65 | 474,01 | 314,87 | 546,51 | 770,26 | 738,21 |
| RU=07752 | CYTEC CANADA INC. | EUR | 591CAD7752 | -94,90 | -83,17 | -102,24 | 30,39 | 18,99 | 70,91 | 87,67 | 69,46 |
| RU=74249 | SOLVAY USA INC. | EUR | 591USD7424 | -25,09 | -21,38 | -24,12 | 6,96 | 3,79 | 15,18 | 10,64 | 7,90 |
| RU=02232 | SYENSQO SA - TREASURY DIV | SCO | EUR | 2 092 | 2 025 | 444 | -1 750 | -1 417 | -2 599 | -3 876 | -3 797 |
| Control | | | | - | - | - | - | - | - | - | - |
| *Total Realised Result | | | | | | | | | | | |
| YTD | | | | | | | | | | | |
| | | | | 2025.01 | 2025.02 | 2025.03 | 2025.04 | 2025.05 | 2025.06 | 2025.07 | 2025.08 |
| RU=05782 | SOLVAY SPOL US | USD | 591USD5782 | 209,95 | 370,66 | 439,28 | 213,81 | 115,24 | -51,98 | -151,73 | -221,38 |
| RU=05835 | SOLVAY SPOL IT | EUR | 591EUR5835 | -564,09 | -1 137,15 | -1 191,96 | -591,51 | -150,98 | 622,43 | 1 746,10 | 2 845,78 |
| RU=05978 | SOLVAY SPOL BE | EUR | 591EUR5978 | -117,87 | -225,15 | -233,68 | -102,70 | -19,61 | 128,53 | 314,78 | 492,20 |
| RU=07008 | CYTEC INDUSTRIES | USD | 591USD7008 | -14,27 | -25,20 | -29,86 | -18,08 | -13,56 | -5,10 | -3,80 | -3,45 |
| RU=07180 | CYTEC ENG MATERIALS | EUR | 591EUR7180 | -335,84 | -642,51 | -678,88 | -259,96 | 19,58 | 494,96 | 1 120,56 | 1 719,12 |
| RU=07723 | CYTEC DE MEXICO | MXN | 591MXN7723 | -362,04 | -714,17 | -921,50 | -968,18 | -828,37 | -506,68 | 47,50 | 630,50 |
| RU=07794 | CYTEC INDUSTRIES B.V. | EUR | 591EUR7794 | -82,43 | -157,42 | -165,96 | -78,59 | -21,82 | 76,87 | 288,13 | 490,46 |
| RU=57230 | SOLVAY FRANCE | EUR | 591EUR6080 | -238,38 | -462,72 | -481,70 | -220,07 | -46,72 | 260,85 | 666,23 | 1 056,02 |
| RU=64220 | SPECIALTY OPERATIONS FRANCE S. | EUR | 591EUR6422 | -466,77 | -898,29 | -944,94 | -470,94 | -156,07 | 390,44 | 1 160,70 | 1 898,90 |
| RU=07752 | CYTEC CANADA INC. | EUR | 591CAD7752 | -94,90 | -178,06 | -280,31 | -249,92 | -230,93 | -160,02 | -72,35 | -2,89 |
| RU=74249 | SOLVAY USA INC. | EUR | 591USD7424 | -25,09 | -46,47 | -70,59 | -63,63 | -59,84 | -44,66 | -34,02 | -26,12 |
| RU=02232 | SYENSQO SA - TREASURY DIV | SCO | EUR | 2 092 | 4 116 | 4 560 | 2 810 | 1 393 | -1 206 | -5 082 | -8 879 |
| Control | | | | - | - | - | - | - | - | - | - |
| *Total Realised Result | | | | | | | | | | | |

3.2. I retrieve the data from BFC for the re-invoicing of CFH in tab "DIV 50 by Cie" for all the companies of the group

Confirm that the period is correct and remove the filters before the retrieve.

| | | | | | | | | | |
|---------------------|---------|--|------------|--------------------|--------------------|--------------------|-----------|---------------------|---------------------|
| CA=ACTUAL2 | | | | | | | | | |
| SC=SYENSQO | | | MARK=CBCT | Transfers | Transfers | Transfers | | | |
| VA=2 | MARK=50 | | MARK=CBSS | Origin ==> no trar | Origin ==> no trar | Origin ==> no trar | | | |
| CC=EUR | MARK=59 | | MARK=CBNR | | | | | | |
| FL=F99 | | | MARK=CBGN | | | | | | |
| AU sum [All values] | | | | | | | | | |
| NIVELIM=TS | | | | | | | | | |
| AC=R53800 | | | | | | | | | |
| AU=OLIA01 | | | | | | | | | |
| | | | DP=2025.08 | DP=2025.08 | DP=2025.08 | | | | |
| | | | PE=2025.08 | PE=2025.08 | PE=2025.08 | | | | |
| | | | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | Sum of reinvoincing |
| | | | MARK=59 | MARK=CBNR | MARK=50 | MARK=CBSS | MARK=CBCT | Sum of reinvoincing | Theoretical CIO |
| | | | | | | | | Markets in BFC | |

Perform BFC retrieve.

Go to Add-Ins -> Financial Consolidation Import In Sheet

File Home Insert Draw Page Layout Formulas Data Review View Automate **Add-ins** Help Analysis Analysis Design

Financial Consolidation ▾

Menu Commands

D11 :

| | | | | | | | | | |
|----|---------------------|---------|------------|--------------------|--------------------|--------------------|-----------|---------------------|---------------------|
| | | | | | | | | | |
| 1 | CA=ACTUAL2 | | MARK=CBCT | Transfers | Transfers | Transfers | | | |
| 2 | SC=SYENSQO | | MARK=CBSS | Origin ==> no trar | Origin ==> no trar | Origin ==> no trar | | | |
| 3 | VA=2 | MARK=50 | MARK=CBNR | | | | | | |
| 4 | CC=EUR | MARK=59 | MARK=CBGN | | | | | | |
| 5 | FL=F99 | | | | | | | | |
| 6 | AU sum [All values] | | | | | | | | |
| 7 | NIVELIM=TS | | | | | | | | |
| 8 | AC=R53800 | | | | | | | | |
| 9 | AU=OLIA01 | | | | | | | | |
| 10 | | | DP=2025.08 | DP=2025.08 | DP=2025.08 | | | | |
| 11 | | | PE=2025.08 | PE=2025.08 | PE=2025.08 | | | | |
| 12 | | | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | Sum of reinvoincing |
| 13 | | | MARK=59 | MARK=CBNR | MARK=50 | MARK=CBSS | MARK=CBCT | Sum of reinvoincing | Theoretical CIO |
| 14 | | | | | | | | Markets in BFC | |
| 15 | TOTAL SYENSQO GROUP | | 0 | -1 526 | 0 | 114 | 0 | 114 | 229 |
| 16 | Control | | 0 | 6 | 0 | 0 | 0 | 0 | -229 |

3.3. I control that the delta between the BFC retrieve and the CFH reinvoincing by legal entity is not material.

3.3.1. I investigate those legal entities where the check control is not 0.

Go to the tab "DIV 50 by Cie".

Filter the column "L" on value "Re-invoicing Exists=YES"

Column K - Re-invoicing Check in BFC is highlighted in red in case we have significant differences.

In the example below the re-invoicing of CFH is done in EUR and company's 07180 functional currency is USD, so there is an exchange rate difference.

| | | | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | 2025.08 | Sum of re-invoicing | Delta re-invoicing EUR | |
|----------|-------|--------------------------------|---------|-----------|---------|-----------|-----------|------------------------------------|---------------------|---------------------------|----------------------|
| | | | MARK=59 | MARK=CBNR | MARK=50 | MARK=CBSS | MARK=CBCT | Sum of re-invoicing Markets in BFC | Theoretical CIG | Re-invoicing Check in BFC | Re-invoicing Exists? |
| RU=02232 | 02232 | SYENSQO SA - TREASURY DIVISION | 0 | -59 | 0 | -8 879 | 0 | -8 879 | -8 879 | | 0 YES |
| RU=05782 | 05782 | SOLVAY SPOL US | 0 | 107 | 0 | -268 | 0 | -268 | -221 | | 47 YES |
| RU=05835 | 05835 | SYENSQO SPOL IT | 0 | 100 | 0 | 2 846 | 0 | 2 846 | 2 846 | | 0 YES |
| RU=05978 | 05978 | SYENSQO SPOL BE | 0 | 57 | 0 | 492 | 0 | 492 | 492 | | 0 YES |
| RU=07008 | 07008 | CYTEC INDUSTRIES | 0 | -24 | 0 | -1 | 0 | -1 | -3 | | -3 YES |
| RU=07180 | 07180 | CYTEC ENG MATERIALS | 0 | -53 | 0 | 1 851 | 0 | 1 851 | 1 719 | | -132 YES |
| RU=07723 | 07723 | CYTEC DE MEXICO | 0 | 417 | 0 | 637 | 0 | 637 | 630 | | -7 YES |
| RU=07752 | 07752 | CYTEC CANADA | 0 | 69 | 0 | 11 | 0 | 11 | -3 | | -14 YES |
| RU=07794 | 07794 | CYTEC INDUSTRIES B.V. | 0 | -32 | 0 | 491 | 0 | 491 | 490 | | -1 YES |
| RU=57230 | 57230 | SYENSQO FRANCE S.A. | 0 | -96 | 0 | 1 056 | 0 | 1 056 | 1 056 | | 0 YES |
| RU=64220 | 64220 | SPECIALTY OPERATIONS FRANCE S. | 0 | -182 | 0 | 1 899 | 0 | 1 899 | 1 899 | | 0 YES |
| RU=74249 | 74249 | SYENSQO USA LLC | 0 | -11 | 0 | -21 | 0 | -21 | -26 | | -5 YES |

3.4. I update tab "RESULT BY BU"

Purpose:

All FX results should be allocated to CBS with the following exception:

- If a GBU decides not to hedge a specific risk, the result belongs to the GBU (to be duly documented and agreed by Corporate Treasury)

The threshold that is triggering a top entry is EUR100K.

Steps to execute:

Confirm that the period is the correct one and remove all the filters.

Then retrieve "in sheet" from BFC.

The screenshot shows an Excel spreadsheet with the following data in the table:

| | A | B | C | D | E |
|----|-----------------------|---------------------|----|---------------------|--------------------------|
| 1 | CA=ACTUAL2 | | | | |
| 2 | SC=SYENSQO | | | | |
| 3 | VA=2 | | | | |
| 4 | CC=EUR | | | | + |
| 5 | FL=F99 | | | | - |
| 6 | AU sum [All values] | | | | |
| 7 | NIVELIM=TS | | | | |
| 8 | AC=R53800 | | | | Control Comments |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | DP=2025.08 PE=2025.08 |
| 12 | | Authorised Activity | | | 2025.08 |
| 13 | | | | | |
| 14 | | | | Control | -0 |
| 15 | MARK sum [All values] | | | TOTAL SYENSQO GROUP | -1401 |
| 16 | MARK=10 | DIV59 | 10 | ADVANCED POLYMERS | - |
| 17 | MARK=14 | DIV59 | 14 | PHARMA | - |

After BFC retrieve, this sheet allows us to see the impact on R53800 Commercial FX result per division.

Confirm that cell E14 (Control) is equal to zero

| | A | B | C | D | E |
|----|-----------------------|---------------------|---|---------------------|------------|
| 10 | | | | | DP=2025.08 |
| 11 | | | | | PE=2025.08 |
| 12 | | Authorised Activity | | | |
| 13 | | | | | 2025.08 |
| 14 | | | | Control | -0 |
| 15 | MARK sum [All values] | | | TOTAL SYENSQO GROUP | -1401 |

Allocation CSCS and DIV59 cannot have amounts above 100K, otherwise a top entry will be required.

| MARK sum [All values] | | | TOTAL SYENSQO GROUP | -1401 | |
|-----------------------|-----------|-----------|---|-------|----------------------------------|
| MARK=TSME | DIV59 | TSMI | 628 METAL EXTRACTION PRODUCT MINING NON ALLOCATED | - | Checked Divisions (DIV59/CSCS) u |
| MARK=TSMI | DIV59 | TSMI | 627 MINERAL PROCESSING | - | Checked Divisions (DIV59/CSCS) u |
| MARK=TSMP | DIV59 | TSMI | TECHNOLOGY SOLUTIONS NON ALLOC | 1 | Checked Divisions (DIV59/CSCS) u |
| MARK=TSNR | DIV59 | TSPH | 049 POLYMER ADDITIVES | - | Checked Divisions (DIV59/CSCS) u |
| MARK=TSPA | DIV59 | TSPH | ELECTRONIC GASES | - | Checked Divisions (DIV59/CSCS) u |
| | Top Entry | Below 100 | | | |
| | | | | -1 | To allocate in DIV59 |
| | | | | - | to allocate in CSCS |
| | | | If below 100 no TE needed | -1 | |

3.5. I update tab "FX Retrieve"

Steps to execute:

Make sure to clear all the filters. Select the column of the respective month and retrieve data "in cell range" from BFC.

| Account Description | Company | Technical | Company Name | Region | Country | DP=2025.01 | DP=2025.02 | DP=2025.03 | DP=2025.04 | DP=2025.05 | DP=2025.06 | DP=2025.07 | DP=2025.08 | |
|--------------------------|----------|-----------------|----------------|---------|----------------|---------------|------------|------------|------------|------------|------------|------------|------------|------|
| Operational exc. Results | | | | | | -147 | -215 | -284 | -604 | -814 | -995 | -1 355 | -1 401 | |
| FX results | | | | | | -552 | -638 | -822 | -1 169 | -1 972 | -1 865 | -2 057 | -1 869 | |
| Control | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=05844 | AC=R53800RU=058 | AUSIMONT INDU | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=05846 | AC=R53800RU=058 | SOLVAY SPOL | JAPAC | JAPAN | 4 | 7 | 5 | 15 | 20 | 19 | 23 | 32 | |
| Operational exc. Results | RU=05854 | AC=R53800RU=058 | SOLVAY FINANC | EMEA | IRELAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=05876 | AC=R53800RU=058 | SYENSQO (SHAN | APAC | CHINA | 54 | -96 | 94 | 255 | 269 | 504 | 327 | 486 | |
| Operational exc. Results | RU=05955 | AC=R53800RU=058 | SOLVAY SPECIAL | APAC | INDIA | -214 | -404 | 183 | 767 | 543 | 392 | 442 | 466 | |
| Operational exc. Results | RU=05978 | AC=R53800RU=058 | SOLVAY SPOL | BE | EMEA | BELGIUM | -114 | -221 | -210 | -49 | 26 | 181 | 363 | 549 |
| Operational exc. Results | RU=05983 | AC=R53800RU=058 | SOLVAY ENERGIE | EMEA | FRANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=05991 | AC=R53800RU=058 | SOLVAY SPEC | P | APAC | CHINA | -25 | 11 | -18 | 1 | -85 | -91 | -56 | -100 |
| Operational exc. Results | RU=06027 | AC=R53800RU=066 | SOLVAY ASIA | P | APAC | THAILAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06044 | AC=R53800RU=066 | SOLVAY HORTEN | EMEA | LUXEMBOURG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06267 | AC=R53800RU=066 | SOLVIN PVDC | (D)EMEA | GERMANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06294 | AC=R53800RU=066 | SYENSQO LUXEM | EMEA | LUXEMBOURG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06344 | AC=R53800RU=066 | EUROPEAN CARB | EMEA | GERMANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06397 | AC=R53800RU=066 | SOLVAY SERVICI | EMEA | SPAIN | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06423 | AC=R53800RU=064 | SPEPRO SPECIAL | EMEA | SWITZERLAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06424 | AC=R53800RU=064 | SLV SPECIALTIE | EMEA | PORTUGAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06425 | AC=R53800RU=064 | SYENSQO STOCK | EMEA | BELGIUM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06428 | AC=R53800RU=064 | SYENSQO SA - I | EMEA | ITALY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06441 | AC=R53800RU=064 | IT PE/BRANCH | (D)EMEA | ITALY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=06449 | AC=R53800RU=064 | SYNORB BATTER | NAM | UNITED STATES | 1 | -1 | -37 | -83 | -79 | -111 | -111 | -111 | |
| Operational exc. Results | RU=07008 | AC=R53800RU=070 | CYTEC INDUSTRI | NAM | UNITED STATES | -16 | -30 | -39 | -34 | -39 | -39 | -18 | -25 | |
| Operational exc. Results | RU=07031 | AC=R53800RU=070 | GARRET MOUNT | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07180 | AC=R53800RU=070 | CYTEC ENG MAT | NAM | UNITED STATES | -342 | -642 | -704 | -275 | 24 | 541 | 1 178 | 1 798 | |
| Operational exc. Results | RU=07188 | AC=R53800RU=070 | CEM DEFENSE MA | NAM | UNITED STATES | 0 | 0 | 2 | 2 | 2 | -2 | -2 | -2 | |
| Operational exc. Results | RU=07210 | AC=R53800RU=070 | UMECO | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07218 | AC=R53800RU=070 | CYTEC IND MAT | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07223 | AC=R53800RU=070 | CYTEC IND MAT | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07237 | AC=R53800RU=070 | CYTEC IND MAT | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07255 | AC=R53800RU=070 | UMECO COMPOS | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07387 | AC=R53800RU=070 | CYTEC KOREA | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07426 | AC=R53800RU=074 | CYTEC GLOBAL | H | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07427 | AC=R53800RU=074 | CYTEC TECHNOL | NAM | UNITED STATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07536 | AC=R53800RU=075 | ADV COMPOSITE | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07703 | AC=R53800RU=077 | CYTEC ASIA PAC | APAC | AUSTRALIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07714 | AC=R53800RU=077 | CYTEC UK HOLD | EMEA | UNITED KINGDOM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Operational exc. Results | RU=07722 | AC=R53800RU=077 | CYTEC PERU | LAM | PERU | 121 | 151 | 118 | 174 | 261 | 781 | 1561 | 1141 | |

This table will show the amounts reported by company in headings R53800 and R53820.

3.6. I update tab "Analysis By Partner"

After all the previous steps, we are in good conditions to analyze the FX impacts by partner.

| Code | Company | Region | Country | Cies in CAMS scope | CAMS Convention | Comercial R53800 | CFH Reinvoice | R53800 without In | Financial FX R53820 | Total Fx | Treshold |
|----------------------------|-----------------------|--------|-------------|--------------------|-----------------|------------------|---------------|-------------------|---------------------|----------|----------|
| Subtotal For Filter | | | | | | -1401 | 0 | -1401 | -1869 | -3270 | |
| Group Results | | | | | | -1401 | 0 | -1401 | -1869 | -3270 | |
| RU=00003 | SYENSQO PARTICIP. BE | EMEA | BELGIUM | YES | AR & AP | 0 | 0 | 0 | -78 | -78 | KO |
| RU=01430 | CHEMPLEX | NAM | UNITED STAT | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=02002 | SYENSQO SA | EMEA | BELGIUM | YES | AR & AP | 34 | 0 | 34 | 126 | 160 | KO |
| RU=02232 | SYENSQO SA - TREASUR | EMEA | BELGIUM | YES | AR & AP | -8938 | -8879 | -59 | -1139 | -10077 | KO |
| RU=03383 | SOLVAY SPOL KR | APAC | SOUTH KORE | NO | NO | 677 | 0 | 677 | -617 | 59 | KO |
| RU=04044 | SYENSQO FINANCE (AM | NAM | UNITED STAT | YES | AR & AP | -1 | 0 | -1 | -295 | -296 | KO |
| RU=04045 | SOLVAY AMERICA LLC. | NAM | UNITED STAT | YES | AR & AP | -1 | 0 | -1 | 8 | 7 | OK |
| RU=04233 | SOLVAY FINANCE (LU) | EMEA | LUXEMBOURG | YES | AR & AP | 1 | 0 | 1 | 0 | 1 | OK |
| RU=05642 | SYENSQO SPOL DE | EMEA | GERMANY | YES | AR & AP | -1 | 0 | -1 | 0 | -1 | OK |
| RU=05686 | SOLVAY QUIMICA (AR) | LAM | ARGENTINA | NO | NO | -1433 | 0 | -1433 | 171 | -1262 | KO |
| RU=05782 | SOLVAY SPOL US | NAM | UNITED STAT | YES | AR & AP | -161 | -221 | 60 | 1 | -160 | KO |
| RU=05835 | SOLVAY SPOL IT | EMEA | ITALY | YES | AR & AP | 2946 | 2846 | 100 | -203 | 2743 | KO |
| RU=05844 | AUSIMONT INDUST (US) | NAM | UNITED STAT | YES | AR & AP | 0 | 0 | 0 | 0 | 0 | OK |
| RU=05846 | SOLVAY SPOL JP | APAC | JAPAN | YES | AR & AP | 32 | 0 | 32 | 0 | 32 | OK |
| RU=05854 | SOLVAY FINANCE (IE) | EMEA | IRELAND | YES | AR & AP | 0 | 0 | 0 | 0 | 0 | OK |
| RU=05876 | SYENSQO (SHANGHAI) | APAC | CHINA | NO | NO | 486 | 0 | 486 | 818 | 1304 | KO |
| RU=05955 | SOLVAY SPECIALIT PVT | APAC | INDIA | NO | NO | 466 | 0 | 466 | -222 | 244 | KO |
| RU=05978 | SOLVAY SPOL BE | EMEA | BELGIUM | YES | AR & AP | 549 | 492 | 57 | -1 | 548 | KO |
| RU=05983 | SOLVAY ENERGIE FR | EMEA | FRANCE | YES | AR & AP | 0 | 0 | 0 | 0 | 0 | OK |
| RU=05991 | SOLVAY SPEC POLYMER | APAC | CHINA | NO | NO | -100 | 0 | -100 | -1126 | -1227 | KO |
| RU=06044 | SOLVAY HORTENSIA S.A | EMEA | LUXEMBOURG | YES | AR & AP | 0 | 0 | 0 | -32 | -32 | OK |
| RU=06294 | SYENSQO LUXEMBOURG | EMEA | LUXEMBOURG | YES | AR & AP | 0 | 0 | 0 | -4 | -4 | OK |
| RU=06344 | EUROPEAN CARBON FIB | EMEA | GERMANY | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06397 | SOLVAY SERVICIOS S.L. | EMEA | SPAIN | YES | AR & AP | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06423 | SPEPRO SPECIALITY PR | EMEA | SWITZERLAN | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06424 | SLV SPECIALTIES PORTI | EMEA | PORTUGAL | YES | AR & AP | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06425 | SYENSQO STOCK OPTIC | EMEA | BELGIUM | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06428 | SYENSQO SA - ITALIAN | EMEA | ITALY | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=06449 | SYNORB BATTERY MAT | NAM | UNITED STAT | NO | NO | -111 | 0 | -111 | 0 | -111 | KO |
| RU=07008 | CYTEC INDUSTRIES | NAM | UNITED STAT | YES | AR & AP | -25 | -3 | -22 | 13 | -13 | OK |
| RU=07031 | GARRET MOUNTAIN INS | NAM | UNITED STAT | NO | NO | 0 | 0 | 0 | 0 | 0 | OK |
| RU=07180 | CYTEC ENG MATERIALS | NAM | UNITED STAT | YES | AR & AP | 1798 | 1719 | 79 | 11 | 1808 | KO |
| RU=07188 | CEM DEFENSE MATERIAL | NAM | UNITED STAT | NO | NO | -2 | 0 | -2 | 0 | -2 | OK |

Note: For CAMS adherent companies FX should be neutralized since 2232 is hedging FX.

We need to do a top entry to correct FX results, due to we reclass from Commercial FX to Financial FX for certain countries. For this, we use tab

TOP Entry

In the top entry we correct the China results, since company 77281 is hedging for all Chinese entities.

| 1 | 2 | 3 | 4 | 5 |
|----------|---|------|-------|-------------|
| | Reclass from Commercial to Financial | | | |
| RU=05876 | SOLVAY SHANGHAI Ltd | ASIA | CHINA | 486 |
| RU=05991 | SOLVAY SPEC POLYMERS | ASIA | CHINA | -100 |
| RU=07734 | CYTEC INDUSTRIES (SHANGHAI) | ASIA | CHINA | -617 |
| RU=07776 | CYTEC ENG MAT (SHANGHAI) | ASIA | CHINA | -41 |
| RU=65268 | SOLVAY (ZHANGJIAGANG) SPECIALT | ASIA | CHINA | -342 |
| RU=65773 | ZHUHAI SLV SPEC CHEM | ASIA | CHINA | 18 |
| RU=74992 | RH HONG-KG | ASIA | CHINA | -1 |
| RU=77281 | SOLVAY (CHINA) CO | ASIA | CHINA | 173 |
| RU=78104 | SLV HENGCHNG | ASIA | CHINA | -57 |
| RU=78115 | SOLVAY (ZHENJIANG) CHEMICALS C | ASIA | CHINA | -10 |
| | Total China | | | -491 |

Additionally, for the hedged companies, the FX impacts should be reported in R53820 instead of R53800.

Nowadays, Argentina is the only country still not hedged, so we correct all the other countries from R53800 to R53820.

The final result is:

| FX Analysis By Partner | | | Subtotal For Filter | | | | | | | | | |
|------------------------|----------------------|--------|---------------------|--------------------|------------------|------------------|----------------|------------------|---------------------|----------|-----------|--|
| Period | 2025.08 | 12 | Group Results | -1401 | 0 | -1401 | -1869 | -3270 | | | | |
| Code | Company | Region | Country | Cies in CAHS scope | CAMS Conventin n | Comercial R53800 | CFH Reinvoicin | R53800 withou In | Financial FX R53820 | Total Fx | Threshold | Comment |
| RU=00003 | SYENSQO PARTICIP. BE | EMEA | BELGIUM | YES | AR & AP | 0 | 0 | 0 | -78 | -78 | KO | |
| RU=01430 | CHEMPLEX | NAM | UNITED STA | NO | NO | 0 | 0 | 0 | 0 | 0 | OK | |
| RU=02002 | SYENSQO SA | EMEA | BELGIUM | YES | AR & AP | 34 | 0 | 34 | 126 | 160 | KO | |
| RU=02232 | SYENSQO SA - TREASUR | EMEA | BELGIUM | YES | AR & AP | -8938 | -8879 | -59 | -1139 | -10077 | KO | |
| RU=03383 | SOLVAY SPOL KR | APAC | SOUTH KORE | NO | NO | 677 | 0 | 677 | -617 | 59 | KO | Revaluation of AP/AR (R53800) + MM (R53820) + clearing Ap/AR USD invoices (R53820) |
| RU=04044 | SYENSQO FINANCE (AM | NAM | UNITED STA | YES | AR & AP | -1 | 0 | -1 | -295 | -296 | KO | Devaluation of USD |
| RU=04045 | SOLVAY AMERICA LLC. | NAM | UNITED STA | YES | AR & AP | -1 | 0 | -1 | 8 | 7 | OK | |
| RU=04233 | SOLVAY FINANCE (LU) | EMEA | LUXEMBOURG | YES | AR & AP | 1 | 0 | 1 | 0 | 1 | OK | |
| RU=05642 | SYENSQO SPOL DE | EMEA | GERMANY | YES | AR & AP | -1 | 0 | -1 | 0 | -1 | OK | |
| RU=05686 | SOLVAY QUIMICA (AR) | LAM | ARGENTINA | NO | NO | -1433 | 0 | -1433 | 171 | -1262 | KO | Argentina still not hedge |

End of document.

Domain: Treaury Reporting

Responsibility area: Perform Foreign Exchange results monthly closure.

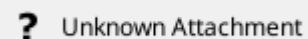
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Scope



Please remove the icon when not applicable.

ERP



Please remove the icon when not applicable.

Frequency



Please remove the icon when not applicable.

References

FS10N

Variant "TMS_CFH R12900

Forms

Attachments

[TMS Quantum.](#)

\\capfs01\LUCAP-USERS\Financial
Controlling & Cash Accounting
process\7 - Financial Controlling\3 -
Monthly closing\2 - Treasury and net
debt\2021\12 2021\FX RESULT

<< I update the file "FX Monitoring
MMYYYY" >>