

I Adjust the group hierarchy for impairment process

Domain: Finance Data & Reporting

Responsibility area: Ensure consistency of Actual 0

Table of contents

- [Table of contents](#)
- [1. Objective and Scope](#)
 - [1.1 Objective of this Operation](#)
 - [1.2 Scope](#)
- [2. Definitions](#)
- [3. Tasks description](#)
 - [3.1 I request the updated file to proceed with the analysis](#)
 - [3.2 I extract the report from BFC](#)
 - [3.3 I perform the check](#)
 - [3.4 I update the Tree](#)

Scope



WW

ERP



PF1



WP1



PI1

Frequency



Year

References

[ACTUAL 0 Instructions](#)
[ACTUAL 0 Working Files](#)

Forms

Attachments

8. Add the link to attachments or external links

1. Objective and Scope

1.1 Objective of this Operation

The objective of this procedure is to describe the process to perform the adjust of the group hierarchy for impairment process based on Actual 0 information.

1.2 Scope

The scope of this procedure is for Consolidated and Non Consolidated Companies.

2. Definitions

See [Finance Glossary](#).

Deadline proposal: Twice a year on September and December.

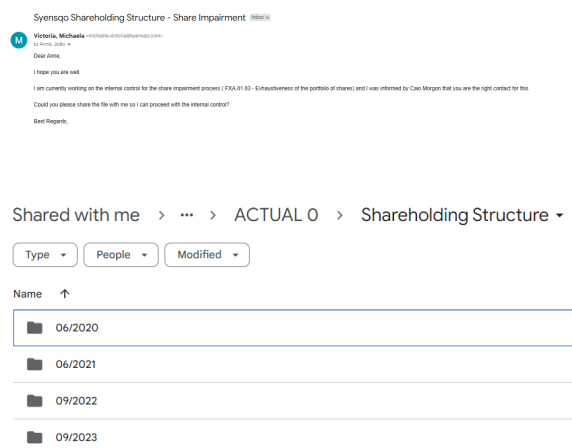
Description of the task: Analyze and update the group hierarchy.

3. Tasks description

3.1 I request the updated file to proceed with the analysis

Before the deadline (September /December) is close, our team should send an email requesting the file so we can work on the update.

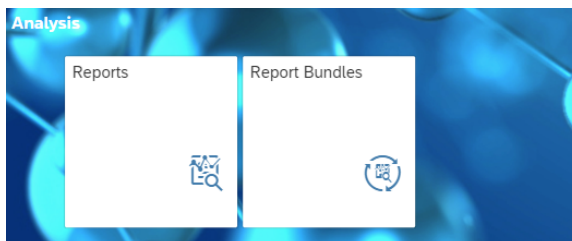
When receive the updated file, create a new folder in our [Google Drive](#), rename with the currently month being analyzed and past the file received.



3.2 I extract the report from BFC

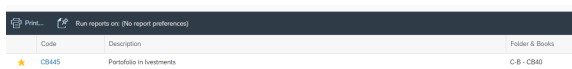
STEP 1

Login BFC with your User and Password and click on **Reports** in Analysis.



STEP 2

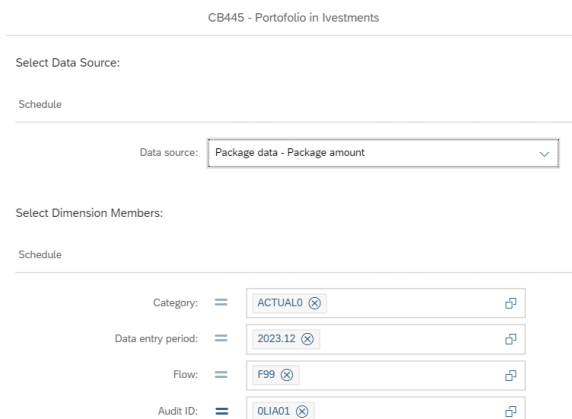
Search for the Report **CB445** "Portfolio in Investments".



STEP 3

Fill in the available fields:

Save the report in the new folder created in our [Google Drive](#).



3.3 I perform the check

STEP 1

Paste the information copied in Step 3 in in tab **CCode ACT 0 2022.12** (update the name of this tab when needed) in columns A.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

Search Menus 100% \$ % 0.00 123 Calibri

ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")

	A	B	C
1	ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")		
2	3_5785		
3	3_57230		
4	3_63200		
5	3_6307		
6	3_6367		
7	3_6405		
8	3_6418		
9	3_6431		
10	3_6446		
11	3_99996		
12	2002_3		
13	2002_2232		
14	2002_4233		
15	2002_5876		
16	2002_5978		
17	2002_6397		
18	2002_6428		
19	2002_57230		
20	2002_60327		
21	2002_67710		
22	2002_77358		
23	2002_5619		
24	2002_6014		
25	2002_6067		
26	2002_6261		
27	2002_6302		
28	2002_6411		
29	2002_74094		
30	2002_76461		
31	...		

Extract CB445 CCode ACT 0 2025.12 CCode Mother

STEP 4

Open the file "Financial Assets IFRS - June 2023 in KEuros" sent by Ane Calicis by email and copy the values in tab **Solvay SA and subs K€ (IFRS)** from columns:

I > Mother. Code
K > Daughter Cy Nr
AA > % ownership

	I	K	AA	
Mother Code	Daughter Cy Nr			% ownership
00279 ECO	00279	ECO		100.0%
00279 ECO	00830	SCO		100.0%
00830 SCO	00846	SCO		100.0%
00830 SCO	00991	SCO		90.0%
00830 SCO	00942	SCO		100.0%
00830 SCO	00388	SCO		100.0%
00830 SCO	00995	SCO		99.8%
00279 ECO	02770	ECO		51.0%
00279 ECO	00902	SCO		100.0%
00830 SCO	04270	SCO		0.0%
00001 ECO	07758	SCO		100.0%
00001 ECO	00384	LLC		100.0%
00001 ECO	00360	ECO		100.0%
00001 ECO	00602	ECO		0.4%
00001 ECO	06412	ECO		100.0%
00001 ECO	06408	ECO		100.0%
01420 ECO	00974	ECO		100.0%
00002 ECO	00002	ECO		100.0%
00002 ECO	04024	ECO		95.3%
04054 ECO	00686	SCO		0.8%
04054 ECO	00628	SCO		100.0%
04233 SCO	06412	SCO		100.0%
04233 SCO	06437	SCO		100.0%

Labels: Solvay SA and Subs K€ (IFRS) Synthesis SCA&SPB Exchange rate RVALUET

Paste the information copied in our working file in tab **CCode Mother** in columns A, B and E.
> The column C contains a concatenate formula, do not change it and stretch the formula if needed.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

100% 123 Calibri

Information taken from Financial Assets IFRS spreadsheet

	A	B	C	D	E	F	G	H
1	Information taken from Financial Assets IFRS spreadsheet							
2								
3	Mother Code	Daughter Cy Nr	Concatenate		% ownership			
4	2002	60327	2002_60327		48,0%			
5	60327	4045	60327_4045		100,0%			
6	4045	4044	4045_4044		100,0%			
7	60327	5844	60327_5844		100,0%			
8	5844	5782	5844_5782		100,0%			
9	60327	7008	60327_7008		100,0%			
10	7008	7031	7008_7031		100,0%			
11	7008	7180	7008_7180		100,0%			
12	7180	7188	7180_7188		100,0%			
13	7008	7237	7008_7237		100,0%			
14	7008	7426	7008_7426		100,0%			
15	7426	7387	7426_7387		100,0%			
16	7387	7989	7387_7989		100,0%			
17	7426	7723	7426_7723		100,0%			
18	7426	7725	7426_7725		100,0%			
19	7725	7722	7725_7722		100,0%			
20	7426	7734	7426_7734		100,0%			
21	7426	7752	7426_7752		100,0%			
22	7426	7796	7426_7796		100,0%			
23	7796	7703	7796_7703		100,0%			
24	7703	7786	7703_7786		100,0%			
25	7796	7714	7796_7714		100,0%			
26	7714	7771	7714_7771		100,0%			
27	7771	7210	7771_7210		100,0%			
28	7771	7218	7771_7218		100,0%			
29	7771	7223	7771_7223		100,0%			
30	7771	7255	7771_7255		0,0%			

Extract CB445 CCode ACT 0 2025.12 CCode Mother

STEP 5

Paste a new GAR List updated in tab **G AR List**.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

100% 123 Arial

Active

BFC Code	Title	BFC Code	Control %	Entity nam	LER Liquid	Countr
3	00003 = Syensqo Participations Belgique SA, Bruxelles	3	100	Syensqo Participations Belgiq	BE-Belq	
319	00319=Empresa Salineira e de Navegacao Igonronhon SA	319	99.7	EMPRESA SALINEIRA E DE I	BR-Bra	
1430	01430 = CEMPLEX	1430	100	CEMPLEX	US-Uni	
2002	02002 = SYENSQO SA	2002	100	SYENSQO SA	BE-Belq	
2232	02232 = Syensqo SA - Treasury Division	2232	100	Syensqo SA - Treasury Divisi	BE-Belq	
2312	02312 = Aster II	2312	9.63	Aster II	FR-Fra	
3383	03383 = Syensqo Korea Co. Ltd	3383	100	Syensqo Korea Co. Ltd	KR-Sou	
4044	04044 = Syensqo Finance (America), LLC	4044	100	Syensqo Finance (America), L	US-Uni	
4045	04045 = Solvay America, LLC	4045	100	Solvay America, LLC	US-Uni	
4233	04233 = Solvay Finance Luxembourg SA	4233	100	Solvay Finance Luxembourg S	LU-Lux	
5619	05619 = Solvay Kemija DOO, Zagreb	5619	100	Solvay Kemija DOO, Zagreb	HR-Cro	
5642	05642 = Syensqo Specialty Polymers Germany GmbH	5642	100	Syensqo Specialty Polymers C	DE-Ger	
5686	05686 = Solvay Quimica SA, Buenos Aires	5686	100	Solvay Quimica SA, Buenos A	AR-Arg	
5782	05782 = Solvay Specialty Polymers USA, LLC, Alpharetta	5782	100	Solvay Specialty Polymers US	US-Uni	
5834	05834 = Mouguerre Briscous Immobilier SCI	5834	100	Mouguerre Briscous Immobilie	FR-Fra	
5835	05835 = Syensqo Specialty Polymers Italy S.p.A	5835	100	Syensqo Specialty Polymers I	IT-Italy	
5844	05844 = Ausimont Industries, Inc., Wilmington, DE	5844	100	Ausimont Industries, Inc., W	US-Uni	
5846	05846 = Solvay Specialty Polymers Japan KK	5846	100	Solvay Specialty Polymers Jag	JP-Jap	

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-08-23 Check ACT0 vs Mother

STEP 6

Copy in column A from tab **CCode Act 0 2022.12** the information with the concatenate of mother and daughter companies.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

Menus 100% 123 Calibri 14

AI Information taken from Financial Assets IFRS spreadsheet

	A	B	C	D	E	F	G	H	I
1	Information taken from Financial Assets IFRS spreadsheet								
2									
3	Mother Code	Daughter Cy Nr	Concatenate		% ownership				
4		2002	60327 2002_60327		48,0%				
5		60327	4045 60327_4045		100,0%				
6		4045	4044 4045_4044		100,0%				
7		60327	5844 60327_5844		100,0%				
8		5844	5782 5844_5782		100,0%				
9		60327	7008 60327_7008		100,0%				
10		7008	7031 7008_7031		100,0%				
11		7008	7180 7008_7180		100,0%				
12		7180	7188 7180_7188		100,0%				
13		7008	7237 7008_7237		100,0%				
14		7008	7426 7008_7426		100,0%				
15		7426	7387 7426_7387		100,0%				
16		7387	7989 7387_7989		100,0%				
17		7426	7723 7426_7723		100,0%				
18		7426	7725 7426_7725		100,0%				
19		7725	7722 7725_7722		100,0%				
20		7426	7734 7426_7734		100,0%				
21		7426	7752 7426_7752		100,0%				
22		7426	7796 7426_7796		100,0%				
23		7796	7703 7796_7703		100,0%				
24		7703	7786 7703_7786		100,0%				
25		7796	7714 7796_7714		100,0%				
26		7714	7771 7714_7771		100,0%				
27		7771	7210 7771_7210		100,0%				
28		7771	7218 7771_7218		100,0%				
29		7771	7223 7771_7223		100,0%				
30		7771	7255 7771_7255		0,0%				

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-

Paste values the information copied in tab **Check Mother vs ACT0** in column A.

> The columns B and H to M contains formula, do not change it and stretch the formula if needed.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

Menus 100% 123 Calibri 14

AI Information taken from Financial Assets IFRS spreadsheet

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	CHECK Anne Calicis File vs ACTUAL 0															
2	Code Mother (Mère fil)	% Ownership	Insert	% Ownership	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
3	60327	48,0%														
4	4045	100,0%														
5	4044	100,0%														
6	5844	100,0%														
7	60327	100,0%														
8	5844	100,0%														
9	5782	100,0%														
10	7008	100,0%														
11	7031	100,0%														
12	7180	100,0%														
13	7188	100,0%														
14	7237	100,0%														
15	7426	100,0%														
16	7387	100,0%														
17	7989	100,0%														
18	7723	100,0%														
19	7725	100,0%														
20	7722	100,0%														
21	7734	100,0%														
22	7752	100,0%														
23	7796	100,0%														
24	7703	100,0%														
25	7786	100,0%														
26	7714	100,0%														
27	7771	100,0%														
28	7210	100,0%														
29	7218	100,0%														
30	7223	100,0%														
31	7255	0,0%														

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-08-23 Check ACT0 vs Mother Check Mother vs ACT0

In tab **Check ACT0 vs Mother** filter by column C "Missing on ACT 0", those are the lines that are in the control that are divergent in Actual0 and therefore should be deleted from the Tree, as the accurate information is the Actual0.

> 0% or less than 1% - To keep in the three.

Shareholding Structure Aug 2025

File

Edit

View

Insert

Format

Data

Tools

Help

Menus

100%

123

Calibri

14

AI Information taken from Financial Assets IFRS spreadsheet

	A	B	C	D	E	F	G	H	I	J	K	L	M	N		
1	CHECK Anne Calicis File vs ACTUAL 0															
2	Code Mother (Mère fil)	% Ownership	Insert	% Ownership	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
3	60327-0088	100,0%		100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																

Extract CB445

CCode ACT 0 2025.12

CCode Mother

GAR List 30-08-23

Check ACT0 vs Mother

Check Mother vs ACT0

STEP 8

In tab **Check ACT0 vs Mother** filter by column B "Insert in Tree", those are the missing lines to be included in the official file "Financial Assets IFRS - June 2023 in KEuros".

🔹 If the daughter company is a Non Conso, update the check to "OK" as it will not be included in the Tree.

Many thanks for the information provided.

Please, let me know if any additional action is required.

Thank you and best regards,

Thank you and best regards,