

I assess the Trade Payable and Trade Receivables Adjustment accounts

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww**, **financial_accounting**, **central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting**, **france**, **financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Financial Accounting

Responsibility area: Ensure consistency of F101 for TR and TP

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Scope



WW

ERP



PF1



WP1

Frequency



Month

References

F101

Forms

Attachments

<< I assess the Trade Payable and Trade Receivables Adjustment accounts >> [I request the update of Table T030U to DT](#)

1. Objective and Scope

1.1. Objective of this Operation

There was an initiative to align between PF1 and WP1 concerning the denetted positions calculation for **trade payables and trade receivables**.

In PF1 and WP1, we already have this automated posting which impacts receivables/payables reporting, meaning that there isn't truly a reclassification between balance sheet headings, only a transfer to a dedicated GL account in order to segregate the counternature balances.

1.2. Scope

The scope of this operations is all Solvay companies operating in PF1 and WP1 systems (being assessed in PI1).

2. Definitions

See [Finance Glossary](#):

- ...

3. Tasks description

There was an initiative to align between PF1 and WP1 concerning the denetted positions calculation for **trade payables and trade receivables**.

In PF1 and WP1, we already have this automated posting which impacts receivables/payables reporting, meaning that there isn't truly a reclassification between balance sheet headings. Only a segregation of the counternature balances in the same heading.

On going is the analysis regarding the trading partners for open items that have been assigned to Factoring (CAMs companies).

PI1 is being customized, following the same structure as PF1 (profit Center D8590 and Business Area 8590). On going is the analysis regarding the trading partners for open items that have been assigned to Factoring (CAMs companies).

3.1. *I assess the Trade Payable and Trade Receivables Adjustment accounts*

Accounts created exclusively for the process and should not be used for other purposes:

Eg.:

2200000098 Trade receivables-transfer (adjustment account)

2350000000 Trade rec,credit balances (target account)

2300000098 Trade payables-transfer (adjustment account)

2250000000 Creditors w/debit balances (target account)

Customer credit balances

	Customer Credit Balances		Supplier Debit Balances	
	Accounts in PF1	Accounts in WP1	Accounts in PF1	Accounts in WP1
Adjustment account	2200000098 (A41100)	41100185 (A41100)	2300000098 (L40100)	40100185 (L40100)
Target account	2350000000 (A41100)	40100180 (A41100)	2250000000 (L40100)	41100180 (L40100)

To assess if the needed GL accounts are created for the company being handled, you should go to FSS0.

Other trade receivables and trade payables accounts are already mapped.

	Customer Credit Balances		Supplier Debit Balances	
	Accounts in PF1	Accounts in WP1	Accounts in PF1	Accounts in WP1
Adjustment account	2200000198 (A41100)	-	2300000198 (L40100) 2303000098 (L40100)	-
Target account	2350000010 (A41100)	-	2250000000 (L40100)	-

PF1 mapping (to review - target account will change sides A* to L* and vice versa).

B	C	D	E	F	G	H	I	J	K
Cl.	ChAc	Valuation Area	Trs	Account	Heading	Adjustment acct	Heading	Target acct	Heading
020	COCA		V06	2200000000	A41100	2200000098	A41100	2350000000	A41100
020	COCA		V06	2200000010	A41100	2200000198	A41100	2350000010	A41100
020	COCA		V05	2300000000	L40100	2300000098	L40100	2250000000	L40100
020	COCA		V05	2300000010	L40100	2300000198	L40100	2250000000	L40100
020	COCA		V05	2303000000	L40100	2303000098	L40100	2250000000	L40100
020	COCA		V05	2303000001	L40100	2303000098	L40100	2250000000	L40100
020	COCA		V06	2303000001	L40100	2303000098	L40100	2250000000	L40100
020	COCA		V06	2340000001	L40100	2303000098	L40100	2250000000	L40100

WP1 mapping

Cl.	ChAc	Valuation Area	Trs	Account	Heading	Adjustment acct	Heading	Target acct	Heading
400	Z001		V07	0041100100	A41100	0041100185	A41100	0040100180	A41100
400	Z001		V05	0040100100	L40100	0040100185	L40100	0041100180	L40100

...

End of document.