I confirm F101 for Trade Receivables and Trade Payables ran successfully

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
  - Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
  - Unit and Domain according to the List of labels to be used in the Finance Service Line space
    - **E.g. 1:** WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
      - Labels to be used: ***ww, financial_accounting, central_fin_proc_compliance***
    - **E.g. 2:** France Operation in Financial Accounting:
      - Labels to be used: ***country_accounting, france, financial_accounting***
        (for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - Infinitive verb without the “to”, mainly action verb...something) -" I do something..."

5. Once the description of the operation is completed, ensure it is approved and published by launching the SBS-Finance approval workflow

Domain:Financial Accounting	**Responsibility area**: Ensure consistency of F101 for TR and TP

Table of contents

Scope

WW

ERP

PF1 WP1

Frequency

Month

References

F101; SE16 T030U

Forms

Attachments

I ensure division/market 8590 /IECRA0450 is impacted and reversed in the consequent month<< I confirm F101 for Trade Receivables and Trade Payables ran successfully >>

1. Objective and Scope

1.1. Objective of this Operation

There was an initiative to align between PF1 and WP1 concerning the denetted positions calculation for **trade payables and trade receivables.**

In PF1 and WP1, we already have this automated posting which impacts receivables/payables reporting, meaning that there is truly a reclassification between balance sheet headings.

On going is the analysis regarding the trading partners for open items that have been assigned to Factoring (CAMs companies).

PI1 is being customized, following the same structure as PF1 (profit Center D8590 and Business Area 8590). On going is the analysis regarding the trading partners for open items that have been assigned to Factoring (CAMs companies).

1.2. Scope

The scope of this operations is all Solvay companies operating in PF1 and WP1 systems.

2. Definitions

See Finance Glossary:

- ...

3. Tasks description

There was an initiative to align between PF1 and WP1 concerning the denetted positions calculation for **trade payables and trade receivables.**

In PF1 we already have this automated posting which does not impact receivables/payables reporting, meaning that no reclassification between balance sheet headings is performed.

However, the posting on dedicated accounts allows detecting these positions at month end (reversal on the following month is also performed).

3.1. I request the update of Table T030U to DT.

Automated jobs are set up in FCC.

To set up correctly table T030U, you must know which transaction to take into consideration in your request to DT is:

Transaction

V05- Reclass Accounts with Debit Balance (PF1/WP1)

V06- Reclass Accounts with Credit Balance (PF1)

V07- Reclass Accounts with Credit Balance (WP1)

The adjustment accounts already created but only for Trade Receivables and Trade Payables are similar to the source GL accounts but ending in -98.

Eg.:

Trade receivables GL account	Trade receivables adjustment account
2200000000	22000000**98**
22000000**1**0	2200000**198**

Trade payables GL account	Trade payables adjustment account
2300000000	23000000**98**
23000000**1**0	2300000**198**
230**3**000001	23030000**98**

PF1

Description	Transaction	Account determ.
V00 < missing >	V00	✓
Receivables due after 1 year	V01	✓
V02 < missing >	V02	✓
Payables due between 1 - 5 yea	V03	✓
Payables due after 5 years	V04	✓
Recl.Accts. with Debit Balance	V05	✓
Recl.Accts.With Credit Balance	V06	✓
Within 1 year	V07	✓
After 1 year	V08	✓
Lease liabilty LT part	V10	✓
Lease liabilty ST part	V11	✓

...

PF1 (2) 020 Table Content T...

Enter transaction code or command

Menu Check Table...

Table Content T030U: 53 of 53 Hit

Cl.	ChAc	Valuation Area	Trs	Account	Adjustment acct	Target acct
020	COCA		V05	2300000000	2300000098	2250000000
020	COCA		V06	2200000000	2200000098	2350000000

Chart of Accou	Trans action	Account	BFC HEADING	Adjustment account	BFC HEADING	Target account	Target HEADING
COCA	V05	2300000000	L40100	2300000098	L40100	2250000000	L40100
COCA	V05	2300000010	L40100	2300000198	L40100	2300000010	L40100
COCA	V05	2303000000	L40100	2303000098	L40100	2250000000	L40100
COCA	V05	2303000001	L40100	2303000098	L40100	2250000000	L40100
COCA	V06	2200000000	A41100	2200000098	A41100	2350000000	A41100
COCA	V06	2200000010	A41100	2200000198	A41100	2350000010	A41100

End of document.